

China's Iron Ore Imports from India Continue to Grow

China's iron ore imports have climbed on a year-on-year basis during July through September, but it still remains only imports from India that have been able to achieve annual growth this year. Newly released data shows that China imported 2.6 million tons of iron ore from India in September, which puts the total for first nine months of this year at 16.9 million tons (iron ore import data is still pending for October). In total, the first nine months of this year have seen China's iron ore imports from India grow year-on-year by 4.8 million tons (40%).

Imports from India remain up on a year-on-year basis, but imports from China's primary sources of imports (Australia and Brazil) remain down on a year-on-year basis. In addition, imports from China's three other largest minor sources of iron ore imports (South Africa, Peru, and Iran) remain down on a year-on-year basis as well. Among China's six largest sources of iron ore imports, it is still only India that has been able to achieve growth so far this year. It also remains from Brazil where iron ore imports remain down by the largest percentage. The first nine months of this year have seen China's iron ore imports from Brazil total 159.2 million tons. This marks a year-on-year decline of 62.3 million tons (-28%).

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