

ETHO[®] Climate Leadership US ETF

as of 3/31/23

ETHO[®] selects equities based primarily on a full supply chain assessment of each company's carbon footprint and ESG sustainability.



The first diversified, fossil-free, sustainable and responsible U.S. ETF.⁶



Iterative investment methodology developed by Stanford University climate science and supply chain sustainability professionals.



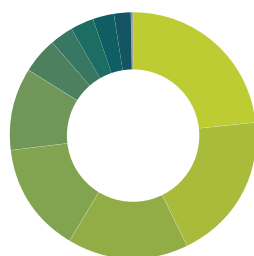
Uses a 5-level positive and negative screening process to select companies that align with high ESG guidelines, have lower pollution, and strong operational efficiency vs. their sector and industry peers.

Performance

	CUMULATIVE				ANNUALIZED				
	1 MONTH	3 MONTH	YTD	SINCE INCEP.	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEP.
MARKET PRICE	-0.63%	5.87%	5.87%	123.04%	-9.74%	17.63%	9.73%		11.50%
NAV	-0.48%	5.93%	5.93%	122.95%	-9.67%	17.59%	9.71%		11.50%
INDEX	-0.56%	5.75%	5.75%	114.92%	-10.30%	17.08%	9.25%		10.94%

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 1-844-ETF-MGRS (1-844-383-6477). Performance is annualized for periods greater than 1 year.

Sector Breakdown (%)



23.08	Information Technology
19.34	Industrials
15.68	Consumer Discretionary
14.35	Financials
10.53	Health Care
4.80	Communication Services
3.12	Real Estate
2.94	Consumer Staples
2.76	Utilities
2.13	Materials
0.15	Energy

FOR MORE INFORMATION

Website:	etfmg.com/ETHO
Email:	info@etfmg.com
Sales Inquiries:	1.844.ETF.MGRS

FUND INFORMATION

Fund Inception	11/18/15
Ticker	ETHO
AUM ¹	\$174.6M
CUSIP	26924G888
ISIN	US26924G8886
Stock Exchange	NYSE ARCA
Management Fee	0.45%
AFFE ⁴	0.02%
Total Annual Fund Expense ⁵	0.47%
Security Lending Income ³	0.26%
Intraday NAV (IIV)	ETHO.IV
NAV Symbol	ETHO.NV
Rebalance Freq.	Annually

TOP 10 FUND HOLDINGS (%)

First Solar Inc	1.07
Array Technologies Inc	0.75
Lamb Weston Holdings Inc	0.73
Rambus Inc	0.67
Penske Automotive Group Inc	0.63
Tempur Sealy International Inc	0.59
Foot Locker Inc	0.58
Block H&R Inc	0.57
Autonation Inc	0.56
Genuine Parts Company	0.56

KEY INDEX FACTS

Index Provider	Etho Capital
No. of Holdings ²	269
Index Ticker	ETHO

etfmg.com/ETHO

This fund is a series in the ETF Managers Trust

About the Fund

The Etho Climate Leadership US ETF (ETHO®) is the first diversified index ETF that avoids fossil fuel companies while selecting equities based primarily on full-Scope 1-3 carbon footprint and overall ESG alignment. The ETHO® ETF seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Etho Climate Leadership Index®, a broad-based index of publicly traded U.S. companies that are more climate efficient and with better ESG performance than their peers.

Investment Strategy

To build ETHO®, Etho Capital's team uses a positive selection methodology to review more than 10,000 commonly traded public companies to identify the most climate-efficient leaders across industries. Using proprietary climate performance data that includes both supply chain and direct impacts, Etho Capital ranks each public company by climate emissions per dollar invested selecting the equities that are substantially more climate-efficient than their industry average for inclusion into the ETHO® Index. All fossil fuel, tobacco, weapons, and gambling companies are eliminated from the index. Additionally, the Etho Capital team conducts qualitative research to understand the material environmental, social, and governance (ESG) performance of each company to reduce additional ESG risks. Finally, Etho Capital consults with experts from industry, academia and NGO partners on relevant corporate ESG issues as a final check against ESG risks. For more information visit ethocapital.com.⁷ An investment cannot be made directly in an Index.

Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by calling 1-844-383-6477, or by visiting www.etfmg.com/ETHO. Read the prospectus carefully before investing.

¹ AUM as of 3/31/23 and is subject to change on a daily basis.

² Holdings are subject to change without notice.

³ Security Lending income is expressed as the result of dividing net securities lending income for the twelve months ending 3/31/23 divided by the average daily net assets of the Fund for the same period.

⁴ Acquired Fund Fees and Expenses sets forth the Fund's pro rata portion of the cumulative expenses charged by the Underlying ETFs (as defined below) in which the Fund invests. The actual Underlying ETF expenses will vary with changes in the allocations of the Fund's assets. These expenses are based on the total expense ratio of the Underlying ETFs for each Underlying ETF's most recent fiscal period.

⁵ Total Annual Fund Operating Expenses reflect the operating expenses of the Fund including 0.02% that is attributed to acquired fund fees and expenses.

⁶ Etho Capital research.

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Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Narrowly focused investments typically exhibit higher volatility. The Fund's return may not match or achieve a high degree of correlation with the return of the Etho Climate Leadership Index – US®. To the extent the Fund utilizes a sampling approach, it may experience tracking error to a greater extent than if the Fund had sought to replicate the Index.

ETF Managers Group LLC serves as the investment adviser to the Fund.

The Fund is distributed by ETFMG Financial LLC. ETF Managers Group LLC and ETFMG Financial LLC are wholly owned subsidiaries of Exchange Traded Managers Group LLC (collectively, "ETFMG"). ETFMG is not affiliated with Etho Capital.

The Fund is intended to be made available only to U.S. residents. Under no circumstances is any information provided on this website intended for distribution to or use by, or to be an offer to sell to or solicitation of an offer to buy the Fund or any investment product or service of, any person or entity in any jurisdiction or country, other than the United States, where such distribution, use, offer or solicitation would subject the Fund or its affiliates to any registration requirement or be unlawful under the securities laws of that jurisdiction or country.