

ETFMG Drone Economy Strategy ETF

as of 12/31/2019

IFLY is a thematic investment strategy that seeks to capture the 21st century growth opportunity in drone flight.



The first and only ETF to target the drone ecosystem



Industrial drone usage includes emergency services, agriculture, military, construction and real estate



Leaders in home delivery; Amazon, Fedex and UPS are primed to roll out drone delivery service



Changes in regulation have paved the way for the proliferation of drone usage

Performance

	CUMULATIVE				ANNUALIZED				
	1 MONTH	3 MONTH	YTD	SINCE INCEP.	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEP.
MARKET PRICE	1.83%	3.27%	27.78%	53.10%	27.78%	12.13%			11.81%
NAV	1.81%	3.75%	27.15%	53.34%	27.15%	12.25%			11.85%
INDEX	1.69%	3.39%	26.07%	50.44%	26.07%	11.68%			11.29%

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds maybe lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 1-844-ETF-MGRS (1-844-383-6477). Performance is annualized for periods greater than 1 year.

Sector Breakdown



54%	United States	2%	Israel
13%	Japan	2%	Italy
9%	France	2%	South Korea
5%	Britain	2%	Spain
3%	Turkey	2%	Germany
3%	Sweden	1%	Switzerland
3%	Canada		

51%	Aerospace & Defense	1%	Automobile Manufacturers
12%	Semiconductors	1%	Motorcycle Manufacturers
8%	Electronic Equipment & Instruments	1%	Building Products
4%	Electronic Components	1%	Electrical Components & Equipment
4%	Consumer Electronics		
4%	Industrial Conglomerates		
3%	IT Consulting & Other Services		
3%	Communication Equipment		
2%	Application Software		
2%	Auto Parts & Equipment		
2%	Electronic Manufacturing Services		



FOR MORE INFORMATION

Website:	etfmfg.com
Email:	info@etfmfg.com
Sales Inquiries:	1.844.ETF.MGRS

FUND INFORMATION

Fund Inception	3/8/16
Ticker	IFLY
CUSIP	26924G805
ISIN	US26924G8050
Stock Exchange	NYSE ARCA
Expense Ratio	0.75%
Security Lending Income ¹	0.62%
Intraday NAV (IIV)	IFLY.IV
NAV Symbol	IFLY.NV
Rebalance Freq.	Quarterly

TOP 10 FUND HOLDINGS (%)

AeroVironment Inc	4.37
Boeing Co	2.91
Autonomous Cntrl S	2.60
Ambarella Inc	2.57
Parrot	2.46
Thales	2.28
Drone Deliver Cda Corp	2.23
Honeywell Intl Inc	2.18
Leonardo-Finmeccanica Spa	2.17
Textron Inc	2.13

KEY INDEX FACTS

Index Provider	Reality Shares
No. of Holdings ²	62
Index Ticker	RSD

etfmfg.com/IFLY

This fund is a series in the ETF Managers Trust

About The Fund

The ETFMG Drone Economy Strategy ETF (IFLY™) seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Reality Shares Drone Index. The companies in this index are those which work to develop, research or utilize drones as a major part of their business model.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by calling 1-844-ETF-MGRS (1-844-383-6477), or by visiting www.etfmfg.com/IFLY. Read the prospectus carefully before investing.

¹ Security Lending income is expressed as the result of dividing net securities lending income for the twelve months ending 12/31/19 divided by the average daily net assets of the Fund for the same period.

² Holdings are subject to change.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Narrowly focused investments typically exhibit higher volatility. Drone Economy Companies face intense competition, both domestically and internationally and are heavily dependent on the protection of patented intellectual property rights. In addition, Drone Economy Companies may be dependent on the U.S. government and its agencies for a significant portion of their sales, and their success and growth may be affected by budgetary constraints, spending reductions, congressional appropriations, and administrative allocations of funds that affect the U.S. government and its agencies. Investments in foreign securities involve political, economic and currency risks, greater volatility and differences in accounting methods. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Investments in smaller companies tend to have limited liquidity and greater price volatility than large-capitalization companies. The Fund's return may not match or achieve a high degree of correlation with the return of the Reality Shares Drone Index. To the extent the Fund utilizes a sampling approach, it may experience tracking error to a greater extent than if the Fund had sought to replicate the Index. Diversification does not guarantee a profit, nor does it protect against a loss in a declining market.

The Reality Shares Drone™ Index provides a benchmark for investors interested in tracking companies actively involved in drone technology and services. The Index uses Modified Equal Weight capitalization-weighted methodology. The index was created and is maintained by Reality Shares Index Committee. You cannot invest directly in an index.

ETF Managers Group LLC is the investment adviser to the Fund.

The Fund is distributed by ETFMG Financial LLC. ETF Managers Group LLC and ETFMG Financial LLC are wholly owned subsidiaries of Exchange Traded Managers Group LLC (collectively, "ETFMG"). ETFMG Financial LLC is not affiliated with Reality Shares.