

India's Power Plant Stockpiles Finally At Required Level

India's power plant coal stockpiles ended last week at approximately 35.7 million tons, which is 1 million tons (3%) more than was stockpiled at the end of the previous week. India's power plant coal stockpiles have now increased for five straight weeks. Prior to the current increase, stockpiles had fallen for eighteen straight weeks. Stockpiles remain high and are up year-on-year by 12.9 million tons (57%). They are now enough to meet 21 days of demand, which is the normal requirement for this time of year is to meet 21 days of demand. This marks the first time since August that stockpiles have been able to meet the required level.

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