

## **India's Power Plant Stockpiles Now Above Required Level**

Coal India produced approximately 51.7 million tons of coal last month, which marks a month-on-month increase of 4.9 million tons (10%) and a year-on-year increase of 1.5 million tons (3%). Also of note is that offtake (which is coal sent to customers) totaled 51.3 million tons last month, which marks a month-on-month increase of 800,000 tons (2%) and a year-on-year increase of 3.9 million tons (8%). Offtake has now increased for six consecutive months.

With Coal India's production and offtake continuing to rise, power plant coal stockpiles have been continuing to climb across the country. India's power plant coal stockpiles have now risen for seven straight weeks and are up year-on-year by 11.5 million tons (44%). They are now able to meet 22 days of demand, while the normal requirement for this time of year is to meet 21 days of demand. This marks the first time since August that stockpiles are above the required level.

Jeffrey Landsberg | Managing Director  
[Commodore Research & Consultancy](#)

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