



**ETF Managers Capital LLC**  
30 Maple Street, 2<sup>nd</sup> Floor | Summit, NJ 07901  
T: 844.ETF.MGRS  
[media@etfmg.com](mailto:media@etfmg.com)  
[etfmg.com/funds/bdry](http://etfmg.com/funds/bdry)

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## Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4

**Partnership:** Breakwave Dry Bulk Shipping ETF  
**Ticker:** BDRY  
**Unit Class:** Common Stock  
**CUSIP:** 26923H200  
**Notice Date:** March 2, 2023

### 92 Day Qualified Notice

This announcement is a Qualified Notice under U.S. Treasury Regulation Section 1.1446-4, and Breakwave Dry Bulk Shipping ETF (the “Partnership”) states that the 10% exception applies as of March 2, 2023, as determined under U.S. Treasury Regulation Section 1.1446(f)-4(b)(3)(ii). The Partnership has met the requirements to be exempt from the withholding tax imposed pursuant to IRC Section 1446(f).

Qualified Notice Posting Date<sup>1</sup>: March 2, 2023

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<sup>1</sup> Date the notice is posted to PTP’s website per 1.1446-4(b)(4)