



# PREMIUM DISCOUNT HISTORY

## Sit Rising Rate ETF

### 10/1 – 12/31/2019

PREMIUM/ DISCOUNT RANGE	NUMBER OF TRADING DAYS	% OF TOTAL TRADING DAYS
> 1.00%	0	0.00%
≥ to 0.75% < 1.00%	0	0.00%
≥ to 0.50% < 0.75%	0	0.00%
≥ to 0.25% < 0.50%	0	0.00%
≥ to 0.00% < 0.25%	25	39.06%
≤ to -0.00% > -0.25%	33	51.56%
≤ to -0.25% > -0.50%	6	9.38%
≤ to -0.50% > -0.75%	0	0.00%
≤ to -0.75% > -1.00%	0	0.00%
< -1.00%	0	0.00%
	64	100.00%

### 7/1 – 9/30/2019

PREMIUM/ DISCOUNT RANGE	NUMBER OF TRADING DAYS	% OF TOTAL TRADING DAYS
> 1.00%	0	0.00%
≥ to 0.75% < 1.00%	0	0.00%
≥ to 0.50% < 0.75%	0	0.00%
≥ to 0.25% < 0.50%	3	4.29%
≥ to 0.00% < 0.25%	29	45.31%
≤ to -0.00% > -0.25%	29	45.31%
≤ to -0.25% > -0.50%	3	4.9%
≤ to -0.50% > -0.75%	0	0.00%
≤ to -0.75% > -1.00%	0	0.00%
< -1.00%	0	0.00%
	64	100.00%

### 4/1 – 6/30/2019

PREMIUM/ DISCOUNT RANGE	NUMBER OF TRADING DAYS	% OF TOTAL TRADING DAYS
> 1.00%	0	0.00%
≥ to 0.75% < 1.00%	0	0.00%
≥ to 0.50% < 0.75%	1	1.59%
≥ to 0.25% < 0.50%	1	1.59%
≥ to 0.00% < 0.25%	23	36.51%
≤ to -0.00% > -0.25%	33	52.38%
≤ to -0.25% > -0.50%	5	7.94%
≤ to -0.50% > -0.75%	0	0.00%
≤ to -0.75% > -1.00%	0	0.00%
< -1.00%	0	0.00%
	63	100.00%

### 4/1/18 – 3/31/2019

PREMIUM/ DISCOUNT RANGE	NUMBER OF TRADING DAYS	% OF TOTAL TRADING DAYS
> 1.00%	0	0.00%
≥ to 0.75% < 1.00%	0	0.00%
≥ to 0.50% < 0.75%	2	0.80%
≥ to 0.25% < 0.50%	15	5.98%
≥ to 0.00% < 0.25%	118	47.01%
≤ to -0.00% > -0.25%	86	34.26%
≤ to -0.25% > -0.50%	29	11.55%
≤ to -0.50% > -0.75%	1	0.40%
≤ to -0.75% > -1.00%	0	0.00%
< -1.00%	0	0.00%
	251	100.00%

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for each Fund is at a premium or discount to its daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.