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China Trade War Advantage

President Trump still has shown no public sign of blinking first in the quickly escalating US-China trade war. For the dry bulk market, US soybean trade remains at risk of being most affected, but remaining of significance is that US soybean export season does not begin in earnest until September. There remains a large amount of time for a resolution to be reached with China before US soybean exports would be significantly affected. Also of note, though, is that while the United States and Trump must contend with upcoming 2018 mid-term elections, China has no upcoming elections to worry about. In that respect, China continues to have considerably more leverage in the near-term than the United States.

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