

# COMMODORE RESEARCH

## **Chinese Thermal Coal Burn Showing Strength**

China's thermal coal burn has been strong recently, with daily thermal coal burn at China's six major coastal power plants last week averaging approximately 790,000 tons. This is 7% higher than was seen during the previous week and is also up year-on-year by 7%. While December's thermal coal-derived electricity production data is still pending, of note is that in November thermal coal-derived electricity production rose year-on-year by 8% (which marked the strongest growth seen since May). At present, it is encouraging that this year has begun with daily thermal coal burn showing significant strength.

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