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Increase in Chinese Coal Mine Accidents

As we have been discussing in our weekly reports, China's central government has been working to limit the public announcement of coal mine accidents and deaths this year -- but accidents have certainly continued to occur. Overall, these accidents together with coal mining stoppages, investigations, and forced coal mine closures have continued to hinder a ramp up in China's domestic coal production. We have been able to do a bit of digging, and data from the National Coal Mine Safety Supervision Bureau shows that accidents have managed to increase this year. According to the National Coal Mine Safety Supervision Bureau, coal mine accidents through late April have increased year-on-year by 21%. This is a positive development for the coal and shipping markets, as it is partially responsible for stagnant coal production growth in China this year.

Jeffrey Landsberg | Managing Director
[Commodore Research & Consultancy](#)

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