

ETFMG Prime Cyber Security ETF
Schedule of Investments
June 30, 2021 (Unaudited)

| | Shares | Value |
|----------------------------------------------------------------------------------------------------------|-------------|----------------------|
| COMMON STOCKS - 99.3% | | |
| Canada - 2.8% | | |
| Software - 2.8% (d) | | |
| Absolute Software Corp. | 1,711,904 | \$ 24,761,567 |
| BlackBerry, Ltd. (a) | 3,284,326 | 40,139,996 |
| Total Software | | <u>64,901,563</u> |
| Finland - 0.1% | | |
| Software - 0.1% (d) | | |
| F-Secure Oyj | 474,960 | 2,266,810 |
| Israel - 9.1% | | |
| Communications Equipment - 1.1% | | |
| Radware, Ltd. (a) | 831,702 | 25,599,788 |
| Software - 8.0% (d) | | |
| Allot Communications, Ltd. (a) | 1,286,981 | 25,520,833 |
| Check Point Software Technologies, Ltd. (a) | 415,584 | 48,261,770 |
| Cognyte Software, Ltd. (a) | 1,902,132 | 46,602,234 |
| CyberArk Software, Ltd. (a) | 386,659 | 50,370,068 |
| Tufin Software Technologies, Ltd. (a) | 1,250,409 | 11,403,730 |
| Total Software | | <u>182,158,635</u> |
| Total Israel | | <u>207,758,423</u> |
| Japan - 3.5% | | |
| Software - 3.5% (d) | | |
| Digital Arts, Inc. | 332,010 | 25,282,907 |
| FFRI Security, Inc. (a) | 218,276 | 3,957,045 |
| Trend Micro, Inc. | 947,938 | 49,660,193 |
| Total Software | | <u>78,900,145</u> |
| Jersey - 1.1% | | |
| Software - 1.1% (d) | | |
| Mimecast, Ltd. (a) | 486,565 | 25,812,273 |
| Republic of Korea - 1.1% | | |
| Software - 1.1% (d) | | |
| Ahnlab, Inc. | 386,769 | 24,659,250 |
| Sweden - 1.0% | | |
| Electronic Equipment, Instruments & Components - 1.0% | | |
| Fingerprint Cards AB - Class B (a) | 6,054,756 | 23,106,569 |
| United Kingdom - 8.7% | | |
| Aerospace & Defense - 3.2% | | |
| BAE Systems PLC | 3,387,665 | 24,461,705 |
| QinetiQ Group PLC | 4,753,162 | 22,591,836 |
| Ultra Electronics Holdings PLC | 810,449 | 25,673,019 |
| Total Aerospace & Defense | | <u>72,726,560</u> |
| IT Services - 0.9% | | |
| NCC Group PLC | 4,960,793 | 20,175,031 |
| Software - 4.6% (d) | | |
| Avast PLC (f) | 7,202,008 | 48,796,441 |
| Darktrace PLC (a) | 8,733,808 | 55,429,737 |
| Total Software | | <u>104,226,178</u> |
| Total United Kingdom | | <u>197,127,769</u> |
| United States - 71.9% | | |
| Aerospace & Defense - 2.1% | | |
| Parsons Corp. (a)(b) | 1,192,423 | 46,933,769 |
| Communications Equipment - 7.4% | | |
| Cisco Systems, Inc. | 1,331,180 | 70,552,540 |
| F5 Networks, Inc. (a)(b) | 139,600 | 26,057,736 |
| Juniper Networks, Inc. (b) | 1,794,141 | 49,069,756 |
| NetScout Systems, Inc. (a)(b) | 808,877 | 23,085,350 |
| Total Communications Equipment | | <u>168,765,382</u> |
| Internet Software & Services - 0.7% | | |
| Zix Corp. (a)(b) | 2,204,579 | 15,542,282 |
| IT Services - 7.0% | | |
| Akamai Technologies, Inc. (a) | 432,581 | 50,438,945 |
| LiveRamp Holdings, Inc. (a) | 962,532 | 45,094,624 |
| Okta, Inc. (a)(b) | 146,671 | 35,887,460 |
| VeriSign, Inc. (a) | 121,962 | 27,769,528 |
| Total IT Services | | <u>159,190,557</u> |
| Professional Services - 7.3% | | |
| Booz Allen Hamilton Holding Corp. | 294,616 | 25,095,391 |
| CACI International, Inc. - Class A (a) | 185,349 | 47,286,237 |
| Leidos Holdings, Inc. | 244,448 | 24,713,693 |
| ManTech International Corp. - Class A | 277,962 | 24,054,832 |
| Science Applications International Corp. | 516,185 | 45,284,910 |
| Total Professional Services | | <u>166,435,063</u> |
| Software - 47.4% (d) | | |
| A10 Networks, Inc. (a) | 2,417,645 | 27,222,683 |
| Cloudflare, Inc. - Class A (a)(b) | 629,580 | 66,634,747 |
| CommVault Systems, Inc. (a) | 619,878 | 48,455,863 |
| CrowdStrike Holdings, Inc. - Class A (a)(b) | 164,394 | 41,313,856 |
| Everbridge, Inc. (a)(b) | 220,949 | 30,066,740 |
| FireEye, Inc. (a)(b) | 2,588,202 | 52,333,444 |
| Fortinet, Inc. (a)(b) | 236,961 | 56,441,741 |
| KnowBe4, Inc. - Class A (a)(b)(e) | 2,328,000 | 72,796,560 |
| McAfee Corp. - Class A (b) | 918,901 | 25,747,606 |
| NortonLifeLock, Inc. | 1,744,669 | 47,489,890 |
| OneSpan, Inc. (a)(b) | 937,641 | 23,947,351 |
| Palo Alto Networks, Inc. (a) | 150,040 | 55,672,342 |
| Ping Identity Holding Corp. (a)(b) | 1,965,007 | 44,998,660 |
| Proofpoint, Inc. (a) | 292,786 | 50,874,495 |
| Qualys, Inc. (a)(b) | 479,109 | 48,241,485 |
| Rapid7, Inc. (a)(b) | 300,681 | 28,453,443 |
| Sailpoint Technologies Holdings, Inc. (a)(b) | 1,106,038 | 56,485,361 |
| SecureWorks Corp. - Class A (a)(b)(e) | 1,225,851 | 22,715,019 |
| SolarWinds Corp. (a)(b) | 2,849,381 | 48,126,045 |
| Splunk, Inc. (a) | 457,525 | 66,148,965 |
| Sumo Logic, Inc. (a)(b) | 2,525,444 | 52,150,419 |
| Tenable Holdings, Inc. (a)(b) | 1,171,865 | 48,456,618 |
| Varonis Systems, Inc. (a)(b) | 527,715 | 30,406,938 |
| Zscaler, Inc. (a) | 158,801 | 34,310,544 |
| Total Software | | <u>1,079,490,815</u> |
| Total United States | | <u>1,636,357,868</u> |
| TOTAL COMMON STOCKS (Cost \$1,798,906,664) | | |
| <u>2,260,890,670</u> | | |
| INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 12.3% | | |
| ETFMG Sit Ultra Short ETF (c) | 1,000,000 | 49,750,000 |
| Mount Vernon Liquid Assets Portfolio, LLC, 0.10% (c) | 230,617,289 | 230,617,289 |
| TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL (Cost \$280,726,165) | | |
| <u>280,367,289</u> | | |
| SHORT-TERM INVESTMENTS - 0.1% | | |
| Money Market Funds - 0.1% | | |
| First American Government Obligations Fund - Class X, 0.03% (c) | 2,696,736 | 2,696,736 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$2,696,736) | | |
| <u>2,696,736</u> | | |
| Total Investments (Cost \$2,082,329,565) - 111.7% | | |
| <u>2,543,954,695</u> | | |
| Liabilities in Excess of Other Assets - (11.7)% | | |
| <u>(267,386,047)</u> | | |
| TOTAL NET ASSETS - 100.0% | | |
| <u>\$ 2,276,568,648</u> | | |

Percentages are stated as a percent of net assets.

| | |
|-----|-------------------------------------------------------------------------------|
| PLC | Public Limited Company |
| (a) | Non-income producing security. |
| (b) | This security or a portion of this security was out on loan at June 30, 2021. |
| (c) | The rate quoted is the annualized seven-day yield at June 30, 2021. |

| | |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (d) | As of June 30, 2021 the Fund had a significant portion of its assets in the Software Industry. |
| (e) | Affiliated security. A schedule of the Fund's investments in securities of affiliated securities held during the nine months ended June 30, 2021 is set forth below. |

| Issuer Name | Value at | | Net Realized | | | | Net Change in Unrealized appreciation (Depreciation) | Value at | | Shares Held At |
|---------------------------|----------------------|----------------------|-----------------------|---------------------|---------------------|-----------------------|------------------------------------------------------|------------------|--|----------------|
| | September 30, 2020 | Purchase | Sales | (Losses) | June 30, 2021 | Dividends | | June 30, 2021 | | |
| ETFMG Sit Ultra Short ETF | \$ 49,785,000 | \$ - | \$ - | \$ - | \$ (35,000) | \$ 49,750,000 | \$ - | 1,000,000 | | |
| KnowBE4, Inc. | - | 76,770,128 | - | - | (3,973,568) | 72,796,560 | - | 2,328,000 | | |
| Secureworks, Corp. | 12,800,697 | 8,972,254 | (8,687,239) | 1,275,190 | 8,354,117 | 22,715,019 | - | 1,225,851 | | |
| | <u>\$ 62,585,697</u> | <u>\$ 85,742,382</u> | <u>\$ (8,687,239)</u> | <u>\$ 1,275,190</u> | <u>\$ 4,345,549</u> | <u>\$ 145,261,579</u> | <u>\$ -</u> | <u>4,553,851</u> | | |

(f) Acquired in a transaction exempt from registration under Rule 144A or Section 4(a)(2) of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was \$48,796,441, which represented 2.14% of the net assets of the Fund.

ETF Managers Trust

The following is a summary of significant accounting policies consistently followed by ETFMG Prime Junior Silver Miners ETF ("SILJ"), ETFMG Prime Cyber Security ETF ("HACK"), ETFMG Prime Mobile Payments ETF ("IPAY"), ETFMG Sit Ultra Short ETF ("VALT"), ETFMG Travel Tech ETF ("AWAY"), ETFMG Treatments, Testing and Advancements ETF ("GERM"), ETFMG Alternative Harvest U.S. ETF ("MJUS"), ETFMG Alternative Harvest ETF ("MJ"), ETFMG Prime 2x Daily Inverse Junior Silver Miners ETF ("SINV"), ETFMG Prime 2x Daily Junior Silver Miners ETF ("SILX"), ETFMG 2x Daily Travel Tech ETF ("AWYX"), Wedbush ETFMG Video Game Tech ETF ("GAMR"), Wedbush ETFMG Global Cloud Technology ETF ("IVES"), BlueStar Israel Technology ETF ("ITEQ"), Etho Climate Leadership U.S. ETF ("ETHO") and AI Powered Equity ETF ("AIEQ") (each a "Fund," or collectively the "Funds").

Security Valuation. Securities listed on a securities exchange, market or automated quotation system for which quotations are readily available (except for securities traded on NASDAQ), including securities traded over the counter, are valued at the last quoted sale price on the primary exchange or market (foreign or domestic) on which they are traded on the valuation date (or at approximately 4:00 pm Eastern Time if a security's primary exchange is normally open at that time), or, if there is no such reported sale on the valuation date, at the most recent quoted bid price. For securities traded on NASDAQ, the NASDAQ Official Closing Price will be used.

Securities for which quotations are not readily available are valued at their respective fair values as determined in good faith by the Board of Trustees (the "Board"). When a security is "fair valued," consideration is given to the facts and circumstances relevant to the particular situation, including a review of various factors set forth in the pricing procedures adopted by the Funds' Board. The use of fair value pricing by a Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of June 30, 2021, HACK, IPAY, VALT, AWAY, GERM, MJUS, MJ, SINV, SILX, AWYX, GAMR, IVES, ITEQ, and ETHO did not hold any fair valued securities. As of June 30, 2021, AIEQ held one fair valued security and as of June 30, 2021, SILJ held three fair valued securities.

As described above, the Funds utilize various methods to measure the fair value of their investments on a recurring basis. U.S. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

| | |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Level 1 | Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access. |
| Level 2 | Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data. |
| Level 3 | Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Funds' own assumptions about the assumptions a market participant would use in valuing the asset or liability and would be based on the best information available. |

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Funds' investments as of June 30, 2021:

| Assets^ | Level 1 | Level 2 | Level 3 | Total |
|-----------------------------------------------------------|-------------------------|-------------|-------------|-------------------------|
| Common Stocks | \$ 2,260,890,670 | - | - | \$ 2,260,890,670 |
| Short-Term Investments | 2,696,736 | - | - | 2,696,736 |
| ETFMG Sit Ultra Short ETF** | 49,750,000 | - | - | 49,750,000 |
| Investments Purchased with Securities Lending Collateral* | - | - | - | 230,617,289 |
| Total Investments in Securities | <u>\$ 2,313,337,406</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,543,954,695</u> |

(1) Includes a security valued at \$0.
^ See Schedule of Investments for classifications by country and industry
* Certain investments that are measured at fair value used the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Schedules of Investments.
** Investment was purchased with collateral.
*** Other financial instruments are derivative instruments not reflected in the Schedule of Investments, such as swaps. Swaps are reflected as the unrealized appreciation (depreciation) on the instrument.