

BlueStar Israel Technology ETF
Schedule of Investments
June 30, 2022 (Unaudited)

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 98.8%		
Cayman Islands - 0.7%		
Software - 0.7% (d)		
Sapiens International Corp. NV	31,584	\$ 764,017
Gibraltar - 0.8%		
Hotels, Restaurants & Leisure - 0.8%		
888 Holdings PLC	427,480	872,143
Guernsey - 7.5%		
IT Services - 7.5%		
Amdocs, Ltd.	100,885	8,404,730
Israel - 63.9%		
Aerospace & Defense - 5.3%		
Elbit Systems Ltd. (a)	23,101	5,297,984
RADA Electronic Industries, Ltd. (b)	61,127	564,813
Total Aerospace & Defense		<u>5,862,797</u>
Auto Components - 0.3%		
REE Automotive, Ltd. (b)	266,227	308,823
Biotechnology - 0.2%		
Kamada, Ltd. (b)	43,459	197,702
Communications Equipment - 3.1%		
AudioCodes, Ltd.	33,026	727,893
Ceragon Networks, Ltd. (b)	193,900	498,323
Gilat Satellite Networks, Ltd. (b)	79,107	477,806
Ituran Location and Control, Ltd.	16,653	407,832
Radware, Ltd.	44,018	953,870
Silicom, Ltd.	11,146	375,063
Total Communications Equipment		<u>3,440,787</u>
Diversified Financial Services - 1.9%		
Plus500, Ltd.	102,200	2,081,348
Electronic Equipment, Instruments & Components - 0.7%		
Arbe Robotics, Ltd. (a)(b)	33,050	181,775
Innoviz Technologies, Ltd. (a)(b)	162,425	636,706
Total Electronic Equipment, Instruments & Components		<u>818,481</u>
Health Care Equipment & Supplies - 3.7%		
Alpha Tau Medical, Ltd. (a)(b)	88,812	800,196
Inmode Ltd. (b)	88,808	1,990,187
Nano-X Imaging Ltd. - ADR (a)(b)	71,401	806,831
Sisram Medical, Ltd. (e)	349,171	598,060
Total Health Care Equipment & Supplies		<u>4,195,274</u>
Household Durables - 0.7%		
Maytronics, Ltd.	51,591	725,953
Independent Power and Renewable Electricity Producers - 2.1%		
Energix-Renewable Energies, Ltd.	245,790	743,784
Enlight Renewable Energy, Ltd. (b)	614,887	1,166,947
OY Nofar Energy, Ltd. (b)	15,544	384,845

Total Independent Power and Renewable Electricity Producers		<u>2,295,576</u>
Interactive Media & Services - 0.5%		
Taboola.com, Ltd. (b)	233,439	<u>590,601</u>
Internet & Direct Marketing Retail - 1.1%		
Fiverr International, Ltd. (b)	39,210	<u>1,348,432</u>
IT Services - 4.4%		
Formula Systems 1985, Ltd.	6,934	625,121
Matrix IT, Ltd.	33,602	778,927
One Software Technologies, Ltd.	29,236	461,103
Wix.com, Ltd. (a)(b)	45,023	<u>2,951,258</u>
Total IT Services		<u>4,816,409</u>
Life Sciences Tools & Services - 0.3%		
Compugen, Ltd. (a)(b)	185,306	<u>342,816</u>
Machinery - 1.6%		
Kornit Digital, Ltd. (b)	55,044	<u>1,744,895</u>
Media - 1.2%		
Perion Network, Ltd. (b)	58,835	1,069,620
Tremor International, Ltd. (b)	58,035	<u>247,402</u>
Total Media		<u>1,317,022</u>
Semiconductors & Semiconductor Equipment - 7.2%		
Camtek, Ltd. (b)	36,125	898,068
Nova, Ltd. (b)	28,062	2,484,329
Tower Semiconductor, Ltd. (b)	101,185	<u>4,672,723</u>
Total Semiconductors & Semiconductor Equipment		<u>8,055,120</u>
Software - 27.6% (d)		
Cellebrite DI, Ltd. (a)(b)	74,436	379,624
Check Point Software Technologies, Ltd. (b)	70,082	8,534,585
Cognyte Software, Ltd. (b)	83,884	356,507
CyberArk Software, Ltd. (a)(b)	41,623	5,326,079
Hilan, Ltd.	12,357	649,875
ironSource, Ltd. (b)	630,255	1,500,007
Jfrog, Ltd. (b)	73,349	1,545,463
Magic Software Enterprises, Ltd.	23,053	403,120
Monday.com, Ltd. (b)	16,934	1,746,911
Nice, Ltd. - ADR (b)	44,112	8,489,354
Riskified, Ltd. (b)	88,767	394,125
SimilarWeb, Ltd. (a)(b)	46,504	383,658
Tufin Software Technologies, Ltd. (b)	47,922	601,900
WalkMe, Ltd. - (a)(b)	42,527	<u>430,799</u>
Total Software		<u>30,742,007</u>
Technology Hardware, Storage & Peripherals - 2.0%		
Nano Dimension, Ltd. - ADR (b)	305,184	958,278
Stratasys, Ltd. (a)(b)	65,219	<u>1,222,204</u>
Total Technology Hardware, Storage & Peripherals		<u>2,180,482</u>
Total Israel		<u>71,064,525</u>
Jersey - 2.9%		
Health Care Equipment & Supplies - 2.9%		
Novocure, Ltd. (a)(b)	45,643	<u>3,172,189</u>
United States - 23.0%		
Biotechnology - 0.4%		
Lineage Cell Therapeutics, Inc. (b)	304,934	481,796
Pluristem Therapeutics, Inc. (b)	1	1

Total Biotechnology		<u>481,797</u>
Electronic Equipment, Instruments & Components - 0.5%		
Vishay Precision Group, Inc. (b)	17,740	<u>516,766</u>
Entertainment - 1.0%		
Playtika Holding Corp. (b)	81,216	<u>1,075,300</u>
Independent Power & Renewable Energy - 2.3%		
Ormat Technologies, Inc.	34,074	<u>2,589,973</u>
Insurance - 0.8%		
Lemonade, Inc. (a)(b)	50,851	<u>928,539</u>
IT Services - 0.7%		
Payoneer Global, Inc. (b)	198,421	<u>777,810</u>
Pharmaceuticals - 0.4%		
Oramed Pharmaceuticals, Inc. (a)(b)	87,365	<u>400,132</u>
Semiconductors & Semiconductor Equipment - 8.7%		
CEVA, Inc. (b)	24,193	811,917
SolarEdge Technologies, Inc. (a)(b)	32,135	<u>8,794,707</u>
Total Semiconductors & Semiconductor Equipment		<u>9,606,624</u>
Software - 8.2% (d)		
LivePerson, Inc. (a)(b)	53,685	759,106
SentinelOne, Inc. - Class A (a)(b)	174,903	4,080,487
Varonis Systems, Inc. (b)	82,286	2,412,626
Verint Systems, Inc. (b)	41,240	<u>1,746,514</u>
Total Software		<u>8,998,733</u>
Total United States		<u>25,375,674</u>
TOTAL COMMON STOCKS (Cost \$142,509,526)		<u>109,653,278</u>
INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES		
LENDING COLLATERAL - 14.9%		
Mount Vernon Liquid Assets Portfolio, LLC, 1.64% (c)	16,539,857	<u>16,539,857</u>
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL (Cost \$16,539,857)		<u>16,539,857</u>
SHORT-TERM INVESTMENTS - 0.5%		
Money Market Funds - 0.5%		
First American Government Obligations Fund - Class X, 1.29% (c)	558,464	<u>558,464</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$558,464)		<u>558,464</u>
Total Investments (Cost \$159,607,847) - 114.2%		<u>126,751,599</u>
Liabilities in Excess of Other Assets - (14.2)%		<u>(15,788,279)</u>
TOTAL NET ASSETS - 100.0%		<u>\$ 110,963,320</u>

Percentages are stated as a percent of net assets.

ADRAmerican Depositary Receipt

PLC Public Limited Company

(a) All or a portion of this security was out on loan at June 30, 2022.

(b) Non-income producing security.

(c) The rate shown is the annualized seven-day yield at period end.

(d) As of June 30, 2022, the Fund had a significant portion of its assets invested in the Software Industry.

(e) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. This security may be resold in transactions exempt from registration to qualified institutional investors. At June 30, 2022, the market value of these securities total \$598,060, which represents 0.5% of total net assets.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI and S&P and has been licensed for use by U.S. Bancorp Fund Services, LLC, doing business as U.S. Bank Global Fund Services ("Fund Services").

The following is a summary of significant accounting policies consistently followed by ETFMG Prime Junior Silver Miners ETF ("SILJ"), ETFMG Prime 2x Daily Junior Silver Miners ETF ("SILX"), ETFMG Prime 2x Daily Inverse Junior Silver Miners ETF ("SINV"), ETFMG Prime Cyber Security ETF ("HACK"), ETFMG Prime Mobile Payments ETF ("IPAY"), ETFMG Sit Ultra Short ETF ("VALT"), ETFMG Travel Tech ETF ("AWAY"), ETFMG Treatments, Testing and Advancements ETF ("GERM"), ETFMG Alternative Harvest U.S. ETF ("MJUS"), ETFMG Alternative Harvest ETF ("MJ"), ETFMG 2x Daily Alternative Harvest ETF ("MJXL"), ETFMG 2x Daily Inverse Alternative Harvest ETF ("MJIN"), ETFMG 2x Daily Travel Tech ETF ("AWYX"), Wedbush ETFMG Video Game Tech ETF ("GAMR"), Wedbush ETFMG Global Cloud Technology ETF ("IVES"), BlueStar Israel Technology ETF ("ITEQ"), Etho Climate Leadership U.S. ETF ("ETHO"), AI Powered Equity ETF ("AIEQ") and ETFMG Real Estate Tech ETF ("HHH") (each a "Fund," or collectively the "Funds").

Security Valuation. Securities listed on a securities exchange, market or automated quotation system for which quotations are readily available (except for securities traded on NASDAQ), including securities traded over the counter, are valued at the last quoted sale price on the primary exchange or market (foreign or domestic) on which they are traded on the valuation date (or at approximately 4:00 pm Eastern Time if a security's primary exchange is normally open at that time), or, if there is no such reported sale on the valuation date, at the most recent quoted bid price. For securities traded on NASDAQ, the NASDAQ Official Closing Price will be used.

Securities for which quotations are not readily available are valued at their respective fair values as determined in good faith by the Board of Trustees (the "Board"). When a security is "fair valued," consideration is given to the facts and circumstances relevant to the particular situation, including a review of various factors set forth in the pricing procedures adopted by the Funds' Board. The use of fair value pricing by a Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of June 30, 2022, AIEQ, HACK, VALT, AWAY, GERM, MJUS, MJXL, MJIN, SINV, SILX, AWYX, IVES, ITEQ, HHH and ETHO did not hold any fair valued securities. As of June 30, 2022, SILJ held two fair valued securities and MJ, IPAY and GAMR held one fair valued security.

As described above, the Funds utilize various methods to measure the fair value of their investments on a recurring basis. U.S. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access.

Level 2 Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Funds' own assumptions about the assumptions a market participant would use in valuing the asset or liability and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Funds' investments as of June 30, 2022:

ITEQ

<u>Assets[^]</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks	\$109,653,278	\$ -	\$ -	\$109,653,278
Short-Term Investments	558,464	-	-	558,464
Investments Purchased with Securities Lending Collateral*	-	-	-	16,539,857
Total Investments in Securities	<u>\$110,211,742</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$126,751,599</u>

⁽¹⁾ Includes a security valued at \$0.

[^] See Schedule of Investments for classifications by country and industry

* Certain investments that are measured at fair value used the net asset value per share (or its equivalent) practical expedient have not been

categorized in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value

hierarchy to the amounts presented in the Schedules of Investments.

** Investment was purchased with collateral.

*** Swap contracts are derivative instruments, which are presented at the unrealized appreciation/depreciation on the instrument.