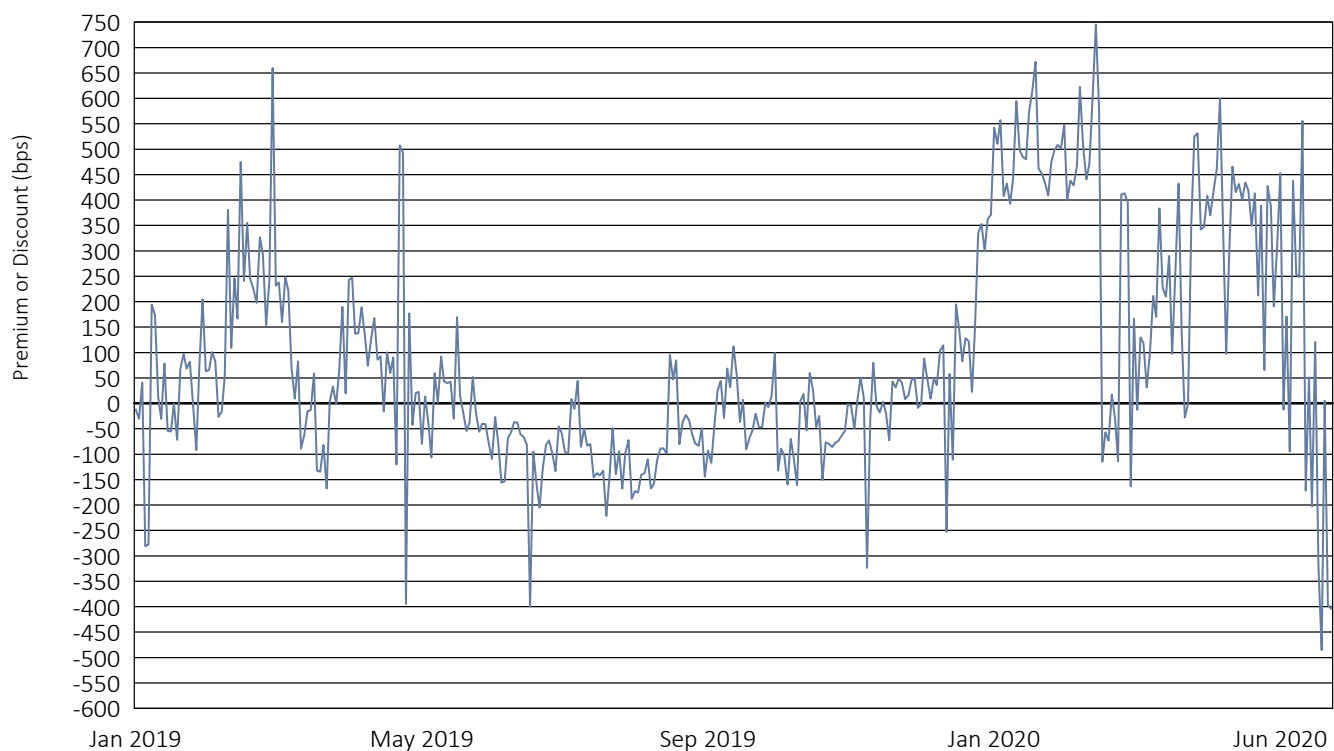


PREMIUM DISCOUNT HISTORY



Breakwave Dry Bulk Shipping ETF

January 02, 2019 to June 30, 2020



	Calendar Year 2019	Calendar Year 2020 through June 30, 2020
Days traded at premium	110	106
Days traded at net asset value	0	0
Days traded at discount	142	19

The following table and line graph are provided to show the frequency at which the closing price of the Fund was at a premium (above) or discount (below) to the Fund's daily net asset value ("NAV"). The table and line graph represent past performance and cannot be used to predict future results. Shareholders may pay more than NAV when buying Fund shares and receive less than NAV when those shares are sold because shares are bought and sold at current market prices.

The median bid-ask spread is calculated by identifying the national best bid and national best offer ("NBBO") as of the end of each 10 second interval during each trading day of the last 30 calendar days and dividing the difference between each such bid and offer by the midpoint of the NBBO. The median of those values is identified and that value is expressed as a percentage.