

ETFMG Sit Ultra Short ETF

as of 9/30/22

VALT™ is an actively managed ETF focused on active risk management, stability and ease of use. The Fund invests in short duration, investment-grade debt securities of varying maturities. The expected average effective portfolio duration varies between 2 months and 1 year, based on Sit Investments' macroeconomic forecasts.



For investors who seek preservation of capital and fixed income returns in excess of short-term cash equivalents with an emphasis on daily liquidity.



Institutional grade, user-friendly tool designed to manage allocations with the goal of delivering enhanced yield, risk-adjusted return and diversification.



Uses investment-grade, U.S. dollar-denominated fixed, variable, and floating-rate debt securities.



Ultra-short duration strategy sub-advised by a team led by Bryce Doty of Sit Fixed Income, Advisors II, LLC of Sit Investments, a \$14B RIA.

FOR MORE INFORMATION

Website: etfmfg.com/VALT
 Email: valt@etfmfg.com
 Sales Inquiries: 1.844.ETF.MGRS

FUND INFORMATION

Fund Inception 10/08/19
 Ticker VALT
 AUM¹ \$123.9M
 CUSIP 26924G789
 ISIN US26924G7896
 Stock Exchange NYSE ARCA
 Expense Ratio 0.30%
 Intraday NAV (IIV) VALT.IV
 NAV Symbol VALT.NV
 Rebalance Freq. Actively Managed
 Distribution Freq. Monthly

INCOME DATA

Yield to Maturity³ 4.92%
 Effective Duration⁴ 1.39 years
 Average Life⁵ 1.65 years
 Distribution Yield⁶ 2.65%
 12 Month Yield⁷ 1.23%

KEY INDEX FACTS

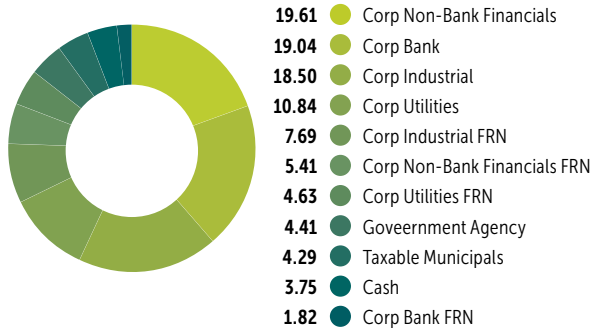
Index Provider N/A
 No. of Holdings² 86
 Index Ticker N/A

Performance

	CUMULATIVE				ANNUALIZED					
	1 MONTH	3 MONTH	YTD	SINCE INCEP.	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEP.	
MARKET PRICE	-0.98%	-0.64%	-2.07%	-0.46%	-2.36%					-0.16%
NAV	-0.85%	-0.56%	-1.99%	0.38%	-2.29%					-0.13%

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 1-844-ETF-MGRS (1-844-383-6477). Performance is annualized for periods greater than 1 year.

Target Portfolio Asset Breakdown (%)



Fund Objective

The ETFMG Sit Ultra Short ETF (VALT™) is an actively managed exchange-traded fund (ETF) that seeks maximum current income, consistent with the preservation of capital and daily liquidity. The Fund seeks to achieve its investment objective by investing in a diversified portfolio of high-quality, short-term U.S. dollar-denominated domestic and foreign debt securities and other instruments. The Fund uses the Bloomberg Barclays U.S. Treasury Bills Index: 1-3-month Index as its benchmark index. The Fund seeks to maintain an average effective duration within a range of 2 months to 1 year.

Meet the Expert



Bryce Doty, CFA

VP & Sr. Portfolio Manager. Sit Investment Associates.

Veteran portfolio manager with 25+ years experience, currently overseeing a team of taxable bond managers, analysts, and traders.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by calling 1-844-ETF-MGRS (1-844-383-6477), or by visiting www.etfmg.com/VALT. Read the prospectus carefully before investing.

¹ AUM as of 9/30/22 and is subject to change on a daily basis.

² Holdings are subject to change without notice.

³ The discount rate that equates the present value of a bond's cash flows with its market price (including accrued interest). The Fund Average Yield to Maturity is the weighted average of the fund's individual bond holding yields based on Net Asset Value ("NAV"). The measure does not include fees and expenses. For callable bonds, this yield is the yield-to-worst.

⁴ The effective duration is the duration for a bond with an embedded option when the value is calculated to include the expected change in cash flow caused by the option as interest rates change.

⁵ The length of time the principal of a debt issue is expected to be outstanding.

⁶ The distribution yield for the Funds is calculated by annualizing actual dividends distributed for the monthly period ended on the date shown and dividing by the net asset value on the last business day for the same period. The yield does not include long- or short-term capital gains distributions. As of 9/30/22.

⁷ The 12-Month yield is the yield an investor would have received if they had held the fund over the last twelve months assuming the most recent NAV. The 12-Month yield is calculated by assuming any income distributions over the past twelve months and dividing by the most recent NAV. The yield does not include any capital gain distributions made over the past twelve months. As of 9/30/22.

Investing involves risk. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Although the Fund's shares are approved for listing on the Exchange, there can be no assurance that an active trading market will be maintained for Fund shares.

The market price of the Fund's fixed-income instruments may change, sometimes rapidly or unpredictably, in response to changes in interest rates, factors affecting securities markets generally, and other factors. Generally, when interest rates rise, the values of fixed-income instruments fall, and vice versa. The Fund may invest in floating rate securities, which are generally less sensitive to interest rate changes than securities with fixed interest rates but may decline in value if their interest rates do not rise as much, or as quickly, as comparable market interest rates. The Fund may invest in U.S. dollar-denominated debt obligations of foreign issuers. Mortgage- and asset-backed securities are subject to interest rate risk. Modest movements in interest rates (both increases and decreases) may quickly and significantly reduce the value of certain types of these securities. From time to time the Fund may invest a substantial amount of its assets in taxable or tax-exempt municipal securities whose interest is paid solely from revenues of similar projects.

The Fund's investment strategy may require it to redeem shares for cash or to otherwise include cash as part of its redemption proceeds. In the event of large shareholder redemptions, the Fund may have to sell portfolio securities at times when it would not otherwise do so, which may negatively impact the Fund's performance.

ETF Managers Group LLC is the investment adviser to the Fund. Sit Fixed Income Advisors II LLC ("Sit Advisors") is the sub-advisor to the Fund. Sit Advisors is a subsidiary of Sit Investment Associates Inc. ("Sit"). Sit is a full product global asset manager offering management expertise in domestic equities, international equities and fixed income instruments.

ETFMG Financial is the distributor of the Fund. ETF Managers Group LLC and ETFMG Financial LLC are wholly owned subsidiaries of Exchange Traded Managers Group LLC (collectively, "ETFMG"). ETFMG is, not affiliated with Sit.

The Fund is intended to be made available only to U.S. residents. Under no circumstances is any information provided on this website intended for distribution to or use by, or to be an offer to sell to or solicitation of an offer to buy the Fund or any investment product or service of, any person or entity in any jurisdiction or country, other than the United States, where such distribution, use, offer or solicitation would subject the Fund or its affiliates to any registration requirement or be unlawful under the securities laws of that jurisdiction or country.