

ETFMG Sit Ultra Short ETF
Schedule of Investments
June 30, 2022 (Unaudited)

| | <u>Principal Amount</u> | <u>Fair Value</u> |
|--|-----------------------------|---------------------|
| CORPORATE BONDS - 87.3% | | |
| Aerospace & Defense - 2.0% | | |
| L3Harris Technologies, Inc. 2.438%, (3 Month LIBOR USD + 0.750%), 03/10/2023 (b) | \$ 4,637,000 | \$ <u>4,637,283</u> |
| Automotive - 6.4% | | |
| American Honda Finance Corp. 1.655%, (3 Month LIBOR USD + 0.150%), 02/22/2023 (b) | 440,000 | 438,806 |
| 2.085%, (3 Month LIBOR USD + 0.420%), 09/08/2023 (b) | 272,000 | 270,379 |
| 1.291%, (3 Month LIBOR USD + 0.280%), 01/12/2024 (b) | 2,000,000 | 1,985,906 |
| General Motors Financial Co., Inc. 2.190%, (SOFR + 0.760%), 03/08/2024 (b) | 2,244,000 | 2,180,364 |
| 1.489%, (SOFR + 0.620%), 10/15/2024 (b) | 1,000,000 | 964,315 |
| Hyundai Capital America 1.250%, 09/18/2023 (a) | 2,564,000 | 2,487,055 |
| John Deere Capital Corp. 3.400%, 06/06/2025 | 1,425,000 | 1,421,298 |
| Penske Truck Leasing Co. LP 3.450%, 07/01/2024 (a) | 2,200,000 | 2,156,831 |
| SMBC Aviation Capital Finance DAC 3.550%, 04/15/2024 (a) | 395,000 | 384,937 |
| Toyota Motor Credit Corp. 1.774%, (SOFRIX + 0.260%), 06/18/2024 (b) | 2,242,000 | <u>2,221,315</u> |
| | | <u>14,511,206</u> |
| Banks - 18.5% | | |
| Bank of America Corp. 1.938%, (BSBY + 0.430%), 05/28/2024 (b) | 3,630,000 | 3,574,316 |
| 2.144%, (3 Month LIBOR USD + 0.960%), 07/23/2024 (b) | 2,500,000 | 2,493,986 |
| Bank of Montreal 1.108%, (SOFRIX + 0.320%), 07/09/2024 (b) | 2,663,000 | 2,625,295 |
| Bank of Nova Scotia 1.314%, (SOFRIX + 0.445%), 04/15/2024 (b) | 1,500,000 | 1,484,500 |
| Barclays PLC 2.791%, (3 Month LIBOR USD + 1.380%), 05/16/2024 (b) | 2,281,000 | 2,280,500 |
| Canadian Imperial Bank of Commerce 1.303%, (SOFR + 0.420%), 10/18/2024 (b) | 1,000,000 | 981,857 |
| Citigroup, Inc. 3.352%, 04/24/2025 | 2,557,000 | 2,510,719 |
| 0.981%, 05/01/2025 | 2,000,000 | 1,876,942 |
| Citizens Financial Group, Inc. 4.150%, 09/28/2022 (a) | 1,115,000 | 1,117,678 |
| 3.750%, 07/01/2024 | 500,000 | 493,167 |
| Huntington Bancshares, Inc. 4.350%, 02/04/2023 | 1,766,000 | 1,777,382 |
| Huntington National Bank 4.008%, 05/16/2025 | 600,000 | 600,156 |
| JPMorgan Chase & Co. 2.076%, (SOFR + 0.580%), 03/16/2024 (b) | 1,380,000 | 1,363,872 |

| | | |
|--|-----------|-------------------|
| 3.845%, 06/07/2025 | 1,500,000 | 1,487,749 |
| KeyBank NA | | |
| 1.840%, (SOFR + 0.320%), 06/14/2024 (b) | 3,550,000 | 3,497,226 |
| Mizuho Financial Group, Inc. | | |
| 1.979%, (3 Month LIBOR USD + 0.990%), 07/10/2024 (b) | 1,400,000 | 1,394,843 |
| PNC Bank NA | | |
| 3.875%, 04/10/2025 | 4,268,000 | 4,239,536 |
| Royal Bank of Canada | | |
| 1.421%, (SOFR + 0.360%), 07/29/2024 (b) | 2,150,000 | 2,122,336 |
| Toronto-Dominion Bank | | |
| 1.796%, (SOFR + 0.350%), 09/10/2024 (b) | 5,000,000 | 4,915,422 |
| Webster Financial Corp. | | |
| 4.375%, 02/15/2024 | 750,000 | 748,092 |
| | | <u>41,585,574</u> |
| Capital Goods - 1.5% | | |
| AerCap Ireland Capital DAC / AerCap Global Aviation Trust | | |
| 1.150%, 10/29/2023 | 1,000,000 | 954,041 |
| 1.750%, 10/29/2024 | 1,500,000 | 1,386,643 |
| Air Lease Corp. | | |
| 0.800%, 08/18/2024 | 1,040,000 | 954,130 |
| | | <u>3,294,814</u> |
| Commercial and Industrial Machinery and Equipment Rental and Leasing - 1.5% | | |
| Triton Container International, Ltd. | | |
| 1.150%, 06/07/2024 (a) | 3,550,000 | 3,322,418 |
| Communications Equipment - 0.2% | | |
| Motorola Solutions, Inc. | | |
| 4.000%, 09/01/2024 | 580,000 | 578,420 |
| Consumer Services - 1.5% | | |
| 7-Eleven, Inc. | | |
| 0.800%, 02/10/2024 (a) | 3,505,000 | 3,325,977 |
| Diversified Financial Services - 7.0% | | |
| Bank of New York Mellon Corp. | | |
| 3.430%, 06/13/2025 | 3,000,000 | 2,980,458 |
| BGC Partners, Inc. | | |
| 5.375%, 07/24/2023 | 1,245,000 | 1,253,677 |
| Goldman Sachs Group, Inc. | | |
| 1.945%, (SOFR + 0.500%), 09/10/2024 (b) | 4,932,000 | 4,810,254 |
| Intercontinental Exchange, Inc. | | |
| 3.650%, 05/23/2025 | 1,720,000 | 1,710,267 |
| Jackson Financial, Inc. | | |
| 1.125%, 11/22/2023 (a) | 500,000 | 481,079 |
| Morgan Stanley | | |
| 2.591%, (3 Month LIBOR USD + 1.220%), 05/08/2024 (b) | 2,242,000 | 2,243,227 |
| 0.790%, 05/30/2025 | 997,000 | 931,075 |
| National Rural Utilities Cooperative Finance Corp. | | |
| 1.476%, (3 Month LIBOR USD + 0.065%), 02/16/2023 (b) | 1,329,000 | 1,323,694 |
| | | <u>15,733,731</u> |
| Diversified Telecommunication Services - 1.5% | | |
| AT&T, Inc. | | |
| 2.901%, (3 Month LIBOR USD + 1.180%), 06/12/2024 (b) | 1,443,000 | 1,447,914 |
| T-Mobile USA, Inc. | | |

| | | |
|---|-----------|------------------|
| 3.500%, 04/15/2025 | 2,000,000 | 1,960,344 |
| | | <u>3,408,258</u> |
| Food Products - 3.1% | | |
| Conagra Brands, Inc. | | |
| 0.500%, 08/11/2023 | 700,000 | 675,345 |
| General Mills, Inc. | | |
| 2.054%, (3 Month LIBOR USD + 1.010%), 10/17/2023 (b) | 4,929,000 | 4,942,042 |
| Hormel Foods Corp. | | |
| 0.650%, 06/03/2024 | 1,536,000 | 1,467,919 |
| | | <u>7,085,306</u> |
| Health Care Equipment & Supplies - 1.7% | | |
| Baxter International, Inc. | | |
| 1.773%, (SOFR + 0.440%), 11/29/2024 (b) | 2,876,000 | 2,808,781 |
| Zimmer Biomet Holdings, Inc. | | |
| 1.450%, 11/22/2024 | 1,000,000 | 943,201 |
| | | <u>3,751,982</u> |
| Health Care Providers & Services - 0.9% | | |
| Cigna Corp. | | |
| 1.934%, (3 Month LIBOR USD + 0.890%), 07/15/2023 | 2,020,000 | 2,021,817 |
| | | <u></u> |
| Insurance - 17.6% | | |
| Allstate Corp. | | |
| 2.862%, (3 Month LIBOR USD + 0.630%), 03/29/2023 | 3,623,000 | 3,603,703 |
| Athene Global Funding | | |
| 2.192%, (3 Month LIBOR USD + 1.230%), 07/01/2022 (a)(b) | 200,000 | 200,000 |
| Brighthouse Financial Global Funding | | |
| 1.000%, 04/12/2024 (a) | 2,250,000 | 2,127,296 |
| 1.562%, (SOFR + 0.760%), 04/12/2024 (a)(b) | 3,693,000 | 3,669,832 |
| Brown & Brown, Inc. | | |
| 4.200%, 09/15/2024 | 2,872,000 | 2,867,160 |
| CNO Global Funding | | |
| 1.650%, 01/06/2025 (a) | 3,000,000 | 2,834,771 |
| F&G Global Funding | | |
| 0.900%, 09/20/2024 (a) | 2,700,000 | 2,508,253 |
| Fairfax US, Inc. | | |
| 4.875%, 08/13/2024 (a) | 745,000 | 744,284 |
| Finial Holdings, Inc. | | |
| 7.125%, 10/15/2023 | 1,415,000 | 1,476,678 |
| Health Care Service Corp A Mutual Legal Reserve Co. | | |
| 1.500%, 06/01/2025 (a) | 2,000,000 | 1,853,526 |
| Jackson National Life Global Funding | | |
| 3.875%, 06/11/2025 (a) | 718,000 | 713,144 |
| John Hancock Life Insurance Co. | | |
| 7.375%, 02/15/2024 (a) | 495,000 | 522,793 |
| Liberty Mutual Insurance Co. | | |
| 8.500%, 05/15/2025 (a) | 1,500,000 | 1,642,069 |
| Metropolitan Life Insurance Co. | | |
| 7.875%, 02/15/2024 (a) | 1,695,000 | 1,804,191 |
| Nationwide Mutual Insurance Co. | | |
| 4.119%, (3 Month LIBOR USD + 2.290%), 12/15/2024 (a)(b) | 5,000,000 | 5,001,172 |
| New York Life Global Funding | | |
| 1.185%, (SOFR + 0.330%), 01/14/2025 (a)(b) | 3,000,000 | 2,931,789 |
| Pacific Life Insurance Co. | | |
| 7.900%, 12/30/2023 (a) | 1,700,000 | 1,797,085 |
| Principal Life Global Funding II | | |

| | | |
|--|-----------|-------------------|
| 1.697%, (SOFR + 0.380%), 08/23/2024 (a)(b) | 2,439,000 | 2,395,915 |
| Reliance Standard Life Global Funding II | | |
| 2.500%, 10/30/2024 (a) | 1,000,000 | 961,927 |
| | | <u>39,655,588</u> |
| Life Sciences Tools & Services - 1.1% | | |
| Thermo Fisher Scientific, Inc. | | |
| 1.266%, (SOFR + 0.390%), 10/18/2023 (b) | 815,000 | 804,581 |
| 1.406%, (SOFR + 0.530%), 10/18/2024 (b) | 1,673,000 | 1,655,562 |
| | | <u>2,460,143</u> |
| Machinery - 1.3% | | |
| Parker-Hannifin Corp. | | |
| 3.650%, 06/15/2024 | 3,000,000 | 2,993,953 |
| | | <u></u> |
| Multi-Utilities - 11.7% | | |
| American Electric Power Co., Inc. | | |
| 0.750%, 11/01/2023 | 1,115,000 | 1,073,561 |
| Atlantic City Electric Co. | | |
| 3.375%, 09/01/2024 | 535,000 | 527,092 |
| Baltimore Gas and Electric Co. | | |
| 3.350%, 07/01/2023 | 870,000 | 867,809 |
| CenterPoint Energy, Inc. | | |
| 1.871%, (SOFR + 0.650%), 05/13/2024 (b) | 2,473,000 | 2,412,701 |
| CMS Energy Corp. | | |
| 3.875%, 03/01/2024 | 1,570,000 | 1,570,176 |
| Dominion Energy, Inc. | | |
| 2.359%, (3 Month LIBOR USD + 0.530%), 09/15/2023 (b) | 4,397,000 | 4,378,556 |
| DTE Energy Co. | | |
| 1.050%, 06/01/2025 | 1,500,000 | 1,382,417 |
| Duke Energy Florida Project Finance LLC | | |
| 1.731%, 09/01/2024 | 43,640 | 43,490 |
| Entergy Louisiana LLC | | |
| 0.950%, 10/01/2024 | 5,336,000 | 5,019,916 |
| PPL Electric Utilities Corp. | | |
| 2.484%, (3 Month LIBOR USD + 0.250%), 09/28/2023 | 3,975,000 | 3,931,288 |
| 1.849%, (SOFR + 0.330%), 06/24/2024 (b) | 2,384,000 | 2,331,032 |
| WEC Energy Group, Inc. | | |
| 0.800%, 03/15/2024 | 3,000,000 | 2,852,823 |
| | | <u>26,390,861</u> |
| Oil, Gas & Consumable Fuels - 2.0% | | |
| Kinder Morgan, Inc. | | |
| 2.324%, (3 Month LIBOR USD + 1.280%), 01/15/2023 (b) | 2,588,000 | 2,590,112 |
| Magellan Midstream Partners LP | | |
| 3.200%, 03/15/2025 | 1,992,000 | 1,941,613 |
| | | <u>4,531,725</u> |
| Pharmaceuticals - 2.7% | | |
| AstraZeneca PLC | | |
| 2.109%, (3 Month LIBOR USD + 0.665%), 08/17/2023 (b) | 3,165,000 | 3,168,063 |
| Bayer US Finance II LLC | | |
| 3.875%, 12/15/2023 (a) | 2,000,000 | 1,998,328 |
| Pfizer, Inc. | | |
| 2.159%, (3 Month LIBOR USD + 0.330%), 09/15/2023 (b) | 877,000 | 874,514 |
| | | <u>6,040,905</u> |
| Rail Transportation - 0.6% | | |
| Canadian Pacific Railway Co. | | |

| | | |
|---|------------|----------------------|
| 1.350%, 12/02/2024 | 1,351,000 | <u>1,273,775</u> |
| Real Estate Investment Trusts (REITs) - 1.6% | | |
| Public Storage | | |
| 1.448%, (SOFR + 0.470%), 04/23/2024 (b) | 3,596,000 | <u>3,546,925</u> |
| Retailing - 1.1% | | |
| Genuine Parts Co. | | |
| 1.750%, 02/01/2025 | 2,089,000 | 1,975,619 |
| Ross Stores, Inc. | | |
| 4.600%, 04/15/2025 | 500,000 | <u>506,308</u> |
| | | <u>2,481,927</u> |
| Semiconductors & Semiconductor Equipment - 1.8% | | |
| Analog Devices, Inc. | | |
| 1.773%, (SOFR + 0.250%), 10/01/2024 (b) | 813,000 | 793,659 |
| NVIDIA Corp. | | |
| 0.584%, 06/14/2024 | 2,000,000 | 1,902,107 |
| QUALCOMM, Inc. | | |
| 1.969%, (3 Month LIBOR USD + 0.730%), 01/30/2023 (b) | 1,267,000 | <u>1,266,706</u> |
| | | <u>3,962,472</u> |
| TOTAL CORPORATE BONDS (Cost \$200,690,245) | | <u>196,595,060</u> |
| MUNICIPAL BONDS - 2.4% | | |
| City of Moline IL | | |
| 2.130%, 12/01/2022 | 100,000 | 99,633 |
| City of Oakland CA | | |
| 4.000%, 12/15/2022 | 700,000 | 703,712 |
| Colorado Bridge Enterprise | | |
| 0.923%, 12/31/2023 | 2,000,000 | 1,931,029 |
| Homewood Educational Building Authority | | |
| 2.000%, 12/01/2023 | 620,000 | 607,424 |
| Indiana Finance Authority | | |
| 0.955%, 03/01/2024 | 450,000 | 431,813 |
| Iowa Student Loan Liquidity Corp. | | |
| 3.586%, 12/01/2023 | 1,000,000 | 1,002,181 |
| Kentucky Housing Corp. | | |
| 0.800%, 01/01/2024 | 350,000 | 337,605 |
| North Springs Improvement District | | |
| 1.000%, 05/01/2023 | 215,000 | <u>211,458</u> |
| TOTAL MUNICIPAL BONDS (Cost \$5,460,083) | | <u>5,324,855</u> |
| U.S. GOVERNMENT NOTES/BONDS - 3.4% | | |
| United States Treasury Inflation Indexed Bonds | | |
| 0.125%, 01/15/2023 | 7,515,120 | <u>7,642,943</u> |
| TOTAL US GOVERNMENT NOTES/BONDS (Cost \$7,690,033) | | <u>7,642,943</u> |
| SHORT-TERM INVESTMENTS - 6.2% | | |
| Money Market Funds - 6.2% | | |
| First American Government Obligations Fund - Class X, 1.29% (c) | 14,006,271 | <u>14,006,271</u> |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$14,006,271) | | <u>14,006,271</u> |
| Total Investments (Cost \$227,846,632) - 99.3% | | <u>223,569,129</u> |
| Other Assets in Excess of Liabilities - 0.7% | | <u>1,610,425</u> |
| TOTAL NET ASSETS - 100.0% | | <u>\$225,179,554</u> |

Percentages are stated as a percent of net assets.

PLCPublic Limited Company

- (a) Restricted security as defined in Rule 144(a) under the Securities Act of 1933. Resale to the public may require registration or may extend only to qualified institutional buyers. At June 30, 2022, the market value of these securities total \$46,982,350, which represents 20.86% of total net assets.
- (b) Variable rate security based on a reference index and spread. The rate reported is the rate in effect as of June 30, 2022.
- (c) The rate shown is the annualized seven-day yield at period end.

The following is a summary of significant accounting policies consistently followed by ETFMG Prime Junior Silver Miners ETF (“SILJ”), ETFMG Prime 2x Daily Junior Silver Miners ETF (“SILX”), ETFMG Prime 2x Daily Inverse Junior Silver Miners ETF (“SINV”), ETFMG Prime Cyber Security ETF (“HACK”), ETFMG Prime Mobile Payments ETF (“IPAY”), ETFMG Sit Ultra Short ETF (“VALT”), ETFMG Travel Tech ETF (“AWAY”), ETFMG Treatments, Testing and Advancements ETF (“GERM”), ETFMG Alternative Harvest U.S. ETF (“MJUS”), ETFMG Alternative Harvest ETF (“MJ”), ETFMG 2x Daily Alternative Harvest ETF (“MJXL”), ETFMG 2x Daily Inverse Alternative Harvest ETF (“MJIN”), ETFMG 2x Daily Travel Tech ETF (“AWYX”), Wedbush ETFMG Video Game Tech ETF (“GAMR”), Wedbush ETFMG Global Cloud Technology ETF (“IVES”), BlueStar Israel Technology ETF (“ITEQ”), Etho Climate Leadership U.S. ETF (“ETHO”), AI Powered Equity ETF (“AIEQ”) and ETFMG Real Estate Tech ETF (“HHH”) (each a “Fund,” or collectively the “Funds”).

Security Valuation. Securities listed on a securities exchange, market or automated quotation system for which quotations are readily available (except for securities traded on NASDAQ), including securities traded over the counter, are valued at the last quoted sale price on the primary exchange or market (foreign or domestic) on which they are traded on the valuation date (or at approximately 4:00 pm Eastern Time if a security’s primary exchange is normally open at that time), or, if there is no such reported sale on the valuation date, at the most recent quoted bid price. For securities traded on NASDAQ, the NASDAQ Official Closing Price will be used.

Securities for which quotations are not readily available are valued at their respective fair values as determined in good faith by the Board of Trustees (the “Board”). When a security is “fair valued,” consideration is given to the facts and circumstances relevant to the particular situation, including a review of various factors set forth in the pricing procedures adopted by the Funds’ Board. The use of fair value pricing by a Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of June 30, 2022, AIEQ, HACK, VALT, AWAY, GERM, MJUS, MJXL, MJIN, SINV, SILX, AWYX, IVES, ITEQ, HHH and ETHO did not hold any fair valued securities. As of June 30, 2022, SILJ held two fair valued securities and MJ, IPAY and GAMR held one fair valued security.

As described above, the Funds utilize various methods to measure the fair value of their investments on a recurring basis. U.S. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access.

Level 2 Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Funds’ own assumptions about the assumptions a market participant would use in valuing the asset or liability and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Funds' investments as of June 30, 2022:

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| <u>Assets[^]</u> | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|---------------------------------|---------------------|----------------------|----------------|----------------------|
| Fixed Income | | | | |
| Corporate Bonds | \$ - | \$196,595,060 | \$ - | \$196,595,060 |
| Municipal Bonds | - | 5,324,855 | - | 5,324,855 |
| U.S. Government Notes/Bonds | - | 7,642,943 | - | 7,642,943 |
| Short-Term Investments | 14,006,271 | - | - | 14,006,271 |
| Total Investments in Securities | <u>\$14,006,271</u> | <u>\$209,562,858</u> | <u>\$ -</u> | <u>\$223,569,129</u> |

⁽¹⁾ Includes a security valued at \$0.

[^] See Schedule of Investments for classifications by country and industry

* Certain investments that are measured at fair value used the net asset value per share (or its equivalent) practical expedient have not been

categorized in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value

hierarchy to the amounts presented in the Schedules of Investments.

** Investment was purchased with collateral.

*** Swap contracts are derivative instruments, which are presented at the unrealized appreciation/depreciation on the instrument.