

PREMIUM DISCOUNT HISTORY



Sit Rising Rate ETF

1/1 – 3/31/2020

| PREMIUM/ DISCOUNT RANGE | NUMBER OF TRADING DAYS | % OF TOTAL TRADING DAYS |
|----------------------------|---------------------------|----------------------------|
| > 1.00% | 0 | 0.00% |
| ≥ to 0.75% < 1.00% | 2 | 3.23% |
| ≥ to 0.50% < 0.75% | 1 | 1.61% |
| ≥ to 0.25% < 0.50% | 2 | 3.23% |
| ≥ to 0.00% < 0.25% | 25 | 40.32% |
| ≤ to -0.00% > -0.25% | 31 | 50.00% |
| ≤ to -0.25% > -0.50% | 0 | 0.00% |
| ≤ to -0.50% > -0.75% | 1 | 1.61% |
| ≤ to -0.75% > -1.00% | 0 | 0.00% |
| < -1.00% | 0 | 0.00% |
| | 62 | 100.00% |

10/1 – 12/31/2019

| PREMIUM/ DISCOUNT RANGE | NUMBER OF TRADING DAYS | % OF TOTAL TRADING DAYS |
|----------------------------|---------------------------|----------------------------|
| > 1.00% | 0 | 0.00% |
| ≥ to 0.75% < 1.00% | 0 | 0.00% |
| ≥ to 0.50% < 0.75% | 0 | 0.00% |
| ≥ to 0.25% < 0.50% | 0 | 0.00% |
| ≥ to 0.00% < 0.25% | 25 | 39.06% |
| ≤ to -0.00% > -0.25% | 33 | 51.56% |
| ≤ to -0.25% > -0.50% | 6 | 9.38% |
| ≤ to -0.50% > -0.75% | 0 | 0.00% |
| ≤ to -0.75% > -1.00% | 0 | 0.00% |
| < -1.00% | 0 | 0.00% |
| | 64 | 100.00% |

7/1 – 9/30/2019

| PREMIUM/ DISCOUNT RANGE | NUMBER OF TRADING DAYS | % OF TOTAL TRADING DAYS |
|----------------------------|---------------------------|----------------------------|
| > 1.00% | 0 | 0.00% |
| ≥ to 0.75% < 1.00% | 0 | 0.00% |
| ≥ to 0.50% < 0.75% | 0 | 0.00% |
| ≥ to 0.25% < 0.50% | 3 | 4.29% |
| ≥ to 0.00% < 0.25% | 29 | 45.31% |
| ≤ to -0.00% > -0.25% | 29 | 45.31% |
| ≤ to -0.25% > -0.50% | 3 | 4.9% |
| ≤ to -0.50% > -0.75% | 0 | 0.00% |
| ≤ to -0.75% > -1.00% | 0 | 0.00% |
| < -1.00% | 0 | 0.00% |
| | 64 | 100.00% |

4/1 – 6/30/2019

| PREMIUM/ DISCOUNT RANGE | NUMBER OF TRADING DAYS | % OF TOTAL TRADING DAYS |
|----------------------------|---------------------------|----------------------------|
| > 1.00% | 0 | 0.00% |
| ≥ to 0.75% < 1.00% | 0 | 0.00% |
| ≥ to 0.50% < 0.75% | 1 | 1.59% |
| ≥ to 0.25% < 0.50% | 1 | 1.59% |
| ≥ to 0.00% < 0.25% | 23 | 36.51% |
| ≤ to -0.00% > -0.25% | 33 | 52.38% |
| ≤ to -0.25% > -0.50% | 5 | 7.94% |
| ≤ to -0.50% > -0.75% | 0 | 0.00% |
| ≤ to -0.75% > -1.00% | 0 | 0.00% |
| < -1.00% | 0 | 0.00% |
| | 63 | 100.00% |



The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for each Fund is at a premium or discount to its daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.

PREMIUM DISCOUNT HISTORY



Sit Rising Rate ETF

4/1/18 – 3/31/2019

| PREMIUM/ DISCOUNT RANGE | NUMBER OF TRADING DAYS | % OF TOTAL TRADING DAYS |
|----------------------------|---------------------------|----------------------------|
| > 1.00% | 0 | 0.00% |
| ≥ to 0.75% < 1.00% | 0 | 0.00% |
| ≥ to 0.50% < 0.75% | 2 | 0.80% |
| ≥ to 0.25% < 0.50% | 15 | 5.98% |
| ≥ to 0.00% < 0.25% | 118 | 47.01% |
| ≤ to -0.00% > -0.25% | 86 | 34.26% |
| ≤ to -0.25% > -0.50% | 29 | 11.55% |
| ≤ to -0.50% > -0.75% | 1 | 0.40% |
| ≤ to -0.75% > -1.00% | 0 | 0.00% |
| < -1.00% | 0 | 0.00% |
| | 251 | 100.00% |

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for each Fund is at a premium or discount to its daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.