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First and Only Dry Bulk Shipping ETF (BDRY) Reaches \$100M AUM Milestone

SUMMIT, N.J.--(May 6, 2021)-- Innovative ETF issuer, ETF Managers Group (ETFMG®), together with their partners at Breakwave Advisors LLC, an asset management and advisor services firm for the shipping and commodities industries, is happy to announce that the Breakwave Dry Bulk Shipping ETF (NYSE Arca: BDRY) has surpassed a significant milestone of \$100 million in assets under management.* The first-to-market product, which debuted in 2018, remains the only freight futures ETF exclusively focused on dry bulk shipping, an instrumental part of the global commodity market.

This milestone is coming at a time when commodities are in a strong upcycle following the gradual reopening of global economies. BDRY has been a beneficiary of such trend given the Fund's pure exposure to dry bulk shipping, an industry that historically has been considered a major beneficiary of commodity cycles. The Fund is designed to give investors pure-play exposure to the dry bulk market through a portfolio of near-dated freight futures contracts on dry bulk indices without the need for a futures account.

Shipping, a vital part of the global economy and an integrated part of commodity trading, has outperformed year-to-date with BDRY, up 225.33%.** The Fund's market cap has increased nearly 4 times year-to-date, from \$24.45 million to \$104.5 million.**

"As the global economies reopen, demand for commodities has increased considerably, from iron ore to grains to lumber. Most of the major commodities are transported by ships, and thus demand for transportation services has also increased," says John Kartsonas, Founding and Managing Partner at Breakwave Advisors LLC. "The cyclical nature of such trends means that the outlook for the global shipping industry remains promising. Finally, the secular trend of decarbonization is also having an impact on shipping by limiting new ship ordering as the industry is waiting for new engine technologies to develop, thus further supporting the shipping upcycle for the years to come."

"We are proud to celebrate this milestone for BDRY, the first ever exchange-traded product answering investor demand for dry bulk shipping, the largest shipping market in the world by volume," says Sam Masucci, CEO and Founder of ETFMG. "As the world reopens post-pandemic, the need for goods is at an all-time high, and BDRY is a great way for investors to play the increase in need for transportation. In the past year, we've seen record growth for the Fund, up 461% since this time last year, making it the top performing ETF of 2021. We are hopeful that BDRY will continue to dominate this sector for years to come."

For more information on BDRY visit: www.etfmg.com/BDRY.



About ETFMG®

ETFMG is a provider of exchange-traded funds (ETFs), founded in 2014 with a vision of developing innovative thematic ETFs that provide investors unique exposure to new markets. Today, the ETFMG fund line up provides access to a diverse collection of global themes and is comprised of 75% first-to-market products. We turn portfolio management strategies into successful ETFs by partnering with market segment experts to bring long-term growth opportunities to investors. ETFMG funds are proof as to the power of the ETF wrapper and that thematic products can have a place in investors’ portfolios. To learn more about ETFMG and our portfolio of exchange traded funds please visit www.etfmg.com.

About Breakwave Advisors LLC

Breakwave Advisors LLC is registered as a Commodity Trading Advisor with the NFA founded in 2017 and based in New York City. The advisor specializes in Shipping and Freight investments and is the CTA for the Breakwave Dry Bulk Shipping ETF.

For more information, visit breakwaveadvisors.com.

Performance (as of 3/31/21)

	CUMULATIVE				ANNUALIZED				
	1 MONTH	3 MONTH	YTD	SINCE INCEP.	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEP.
MARKET PRICE	33.12%	119.74%	119.74%	-32.32%	164.79%				-12.10%
NAV	30.90%	111.93%	111.93%	-32.77%	158.76%				-12.29%

Inception Date: 3/22/2018

Expense Ratio: 3.32%

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 1-844-ETF-MGRS (1-844-383-6477). Performance is annualized for periods greater than 1 year.

Carefully consider the Fund’s investment objectives, risk factors, charges, and expenses before investing. This material must be accompanied or preceded by a prospectus. Please read the prospectus carefully before investing. Investing in freight futures can be volatile and is not suitable for all investors.

The Fund is not a mutual fund or any other type of investment company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.

An investment in the Fund involves significant risks. You could lose all or part of your investment in the Fund, and the Fund's performance could trail that of other investments. The value of the Shares of the Fund relates directly to the value of, and realized profit or loss from, the Freight Futures and other assets held by the Fund, and fluctuations in price could materially affect the Fund's shares. Investments in freight futures typically fluctuate in value with changes in spot charter rates. Charter rates for dry bulk vessels are volatile and have declined significantly since their historic highs and may remain at low levels or decrease further in the future. The Fund will not take defensive positions to protect against declining freight rates, which could cause a decline to the value of the Fund's shares.

Although the Fund's shares are listed and traded on the NYSE Arca, there can be no guarantee that an active trading market for the shares will be maintained. If an investor needs to sell shares at a time when no active trading market for them exists, the price the investor receives upon sale of the shares, assuming they were able to be sold, likely would be lower than if an active market existed.

Breakwave Advisors LLC ("Breakwave") is a registered "commodity trading advisor" with the NFA and will act as such for the Fund. Breakwave specializes in shipping and freight investments.

ETF Managers Capital LLC serves as the "commodity pool operator" to the Fund and is registered in such capacity with the NFA.

The Fund is distributed by ETFMG Financial LLC. ETF Managers Capital LLC and ETFMG Financial LLC are wholly owned subsidiaries of Exchange Traded Managers Group LLC (collectively, "ETFMG"). ETFMG is not affiliated with Breakwave Advisors LLC.

The Fund is intended to be made available only to U.S. residents. Under no circumstances is any information provided on this website intended for distribution to or use by, or to be an offer to sell to or solicitation of an offer to buy the Fund or any investment product or service of, any person or entity in any jurisdiction or country, other than the United States, where such distribution, use, offer or solicitation would subject the Fund or its affiliates to any registration requirement or be unlawful under the securities laws of that jurisdiction or country.

*On 5/4/21, BDRY reached \$100M in AUM

**As of 5/4/21. Exceptional short-term performance is unlikely to be repeated.