

ETFMG U.S. Alternative Harvest ETF

as of 3/31/23

MJUSTM is designed to give investors exposure to cannabis companies operating in the United States, including multi-state operators (MSOs) directly involved in the cultivation, production, marketing and distribution of cannabis or cannabis-related products.



With 19 states and D.C. having legalized cannabis, MJUSTM has the potential to grow as U.S.-based companies benefit from the legalization and ease on rules and regulations.



As the largest cannabis market in the world, the U.S. is expected to reach \$30B in legal sales in 2022 and continue to be a driving force in worldwide legalization.⁴



More consumers entering the market in states where cannabis is legal and a number of measures in place to liberalize federal regulation (i.e. de-scheduling, decriminalizing, the SAFE Act, States Act and MORE Act) are all factors driving growth in the U.S.

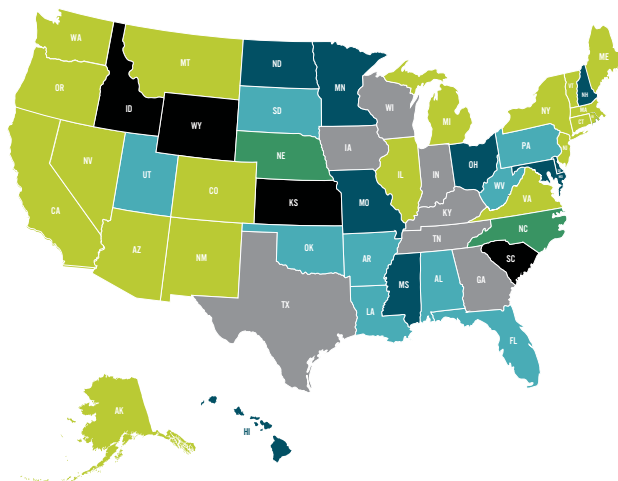
Performance

	CUMULATIVE				ANNUALIZED					
	1 MONTH	3 MONTH	YTD	SINCE INCEP.	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEP.	
MARKET PRICE	-14.18%	-22.06%	-22.06%	-84.72%	-69.01%					-63.09%
NAV	-13.07%	-21.78%	-21.78%	-84.65%	-68.88%					-63.00%
INDEX	-13.87%	-23.46%	-23.46%	-84.18%	-69.24%					-62.40%

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted. All performance is historical and includes reinvestment of dividends and capital gains. Performance data current to the most recent month end may be obtained by calling 1-844-ETF-MGRS (1-844-383-6477). Performance is annualized for periods greater than 1 year.

U.S. Marijuana Legalization Map*

- LEGALIZED
- MEDICAL AND DECRIMINALIZED
- MEDICAL
- DECRIMINALIZED
- CBD ONLY
- FULLY ILLEGAL



FOR MORE INFORMATION

Website: etfmfg.com/MJUS
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 Sales Inquiries: 1.844.ETF.MGRS

FUND INFORMATION

Fund Inception 5/12/21
 Ticker MJUS
 AUM¹ \$M
 CUSIP 26924G755
 ISIN US26924G7557
 Stock Exchange NYSE ARCA
 Expense Ratio 0.75%
 Security Lending Income³ 0.06%
 Intraday NAV (IIV) MJUS.IV
 NAV Symbol MJUS.NV
 Rebalance Freq. Quarterly

TOP 10 FUND HOLDINGS (%)

Innovative Industrial Pptys Inc 20.53
 Green Thumb Industries Inc 15.87
 Trulieve Cannabis Corp 14.08
 Curaleaf Holdings Inc 9.93
 Verano Holdings Corp 6.53
 AFC Gamma Inc 6.19
 Growgeneration Corp 6.14
 Columbia Care Inc 5.58
 Cresco Lab Inc 5.16
 WM Technology Inc 1.93

KEY INDEX FACTS

Index Provider Prime Indexes
 No. of Holdings² 42
 Index Ticker USHRVST

etfmfg.com/MJUS

This fund is a series in the ETF Managers Trust

About the Fund

The U.S. Alternative Harvest ETF (MJUS[™]) is a portfolio of companies that are active in the United States cannabis market. MJUS[™] is an actively managed exchange-traded fund (ETF) that seeks to achieve its investment objective by investing, under normal circumstances, at least 80% of its net assets (plus any borrowings for investment purposes) in securities of companies that derive at least 50% of their net revenue from the "Cannabis Business" in the United States, and in derivatives that have economic characteristics similar to such securities.

About the Index

The Prime U.S. Alternative Harvest Index (the "Index") is an Index of Prime Indexes, a division of Level ETF Ventures LLC. The Index has been created to provide investors with a reference measure that enables them to track both event-driven news and long-term trends of "U.S. Cannabis Companies."

"U.S. Cannabis Companies" are classified as those that derive at least 50% of their net revenue in the United States. These companies are further defined as those that cultivate, produce, market or distribute the following: industrial hemp, products containing cannabis-derived products, prescription drugs or supplements or food products that include cannabis or cannabis-derived products, or provide products or services designed for, or used by, companies in the cannabis industry, including technology, real estate or financial services. An investment cannot be made directly in an Index.

Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's statutory and summary prospectus, which may be obtained by calling 1-844-383-6477, or by visiting www.etfmg.com/MJUS. Read the prospectus carefully before investing.

¹ AUM as of 3/31/23 and is subject to change on a daily basis.

² Holdings are subject to change without notice.

³ Security Lending income is expressed as the result of dividing net securities lending income for the twelve months ending 3/31/23 divided by the average daily net assets of the Fund for the same period.

³ Source: bdsa.com

*As of March 2022. The above map is intended to show U.S. states that have passed legislation to legalize the use of either recreational or medicinal marijuana. Prospective investors should understand the possession and use of marijuana, even for medical purposes, is still illegal under federal law. Even in those states in which the use of marijuana has been legalized, its possession and use remains a violation of federal law. Source: disa.com

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Narrowly focused investments typically exhibit higher volatility. The possession and use of marijuana, even for medical purposes, is illegal under federal and certain states' laws, which may negatively impact the value of the Fund's investments. Use of marijuana is regulated by both the federal government and state governments, and state and federal laws regarding marijuana often conflict. Even in those states in which the use of marijuana has been legalized, its possession and use remains a violation of federal law. Federal law criminalizing the use of marijuana pre-empts state laws that legalizes its use for medicinal and recreational purposes. Cannabis companies and pharmaceutical companies may never be able to legally produce and sell products in the United States or other national or local jurisdictions.

The Fund's investments will be concentrated in an industry or group of industries to the extent that the Index is so concentrated. In such event, the value of the Fund's shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries. The consumer staples sector may be affected by the permissibility of using various product components and production methods, marketing campaigns and other factors affecting consumer demand. Tobacco companies, in particular, may be adversely affected by new laws, regulations and litigation. The consumer staples sector may also be adversely affected by changes or trends in commodity prices, which may be influenced or characterized by unpredictable factors.

The Fund is a recently organized investment company with limited operating history. As a result, prospective investors have a limited track record or history on which to base their investment decision. There can be no assurance that the Fund will grow to or maintain an economically viable size.

ETF Managers Group LLC is the investment adviser to the Fund.

The Fund is distributed by ETFMG Financial LLC. ETF Managers Group LLC and ETFMG Financial LLC are wholly owned subsidiaries of Exchange Traded Managers Group LLC (collectively, "ETFMG"). ETFMG is not affiliated with Prime Indexes.

The Fund is intended to be made available only to U.S. residents. Under no circumstances is any information provided on this website intended for distribution to or use by, or to be an offer to sell to or solicitation of an offer to buy the Fund or any investment product or service of, any person or entity in any jurisdiction or country, other than the United States, where such distribution, use, offer or solicitation would subject the Fund or its affiliates to any registration requirement or be unlawful under the securities laws of that jurisdiction or country.