

**ETFMG U.S. Alternative Harvest ETF**  
**Schedule of Investments**  
**June 30, 2022 (Unaudited)**

|   | <u>Shares</u> | <u>Value</u>        |
|---|---------------|---------------------|
| <b>COMMON STOCKS - 43.1%</b>                                    |               |                     |
| <b>Canada - 7.7%</b>  |               |                     |
| <b>Personal Products - 3.2%</b>                                 |               |                     |
| Flora Growth Corp. (a)  | 115,495       | \$ 70,452           |
| <b>Pharmaceuticals - 4.5%</b>                                   |               |                     |
| Charlottes Web Holdings, Inc. (a)                               | 220,160       | 99,203              |
| Total Canada  |               | <u>169,655</u>      |
| <b>United States - 35.4%</b>                                    |               |                     |
| <b>Machinery - 6.5%</b>   |               |                     |
| Agrify Corp. (a)  | 40,227        | 79,248              |
| Hydrofarm Holdings Group, Inc. (a)                              | 18,188        | 63,294              |
| Total Machinery   |               | <u>142,542</u>      |
| <b>Pharmaceuticals - 3.6%</b>                                   |               |                     |
| Bright Green Corp. (a)  | 35,720        | 79,298              |
| <b>Real Estate Investment Trusts (REITs) - 18.3%</b>            |               |                     |
| AFC Gamma, Inc.   | 7,208         | 110,499             |
| Innovative Industrial Properties, Inc.                          | 2,091         | 229,737             |
| Power REIT (a)  | 5,094         | 64,847              |
| Total Real Estate Investment Trusts (REITs)                     |               | <u>405,083</u>      |
| <b>Software - 3.1%</b>  |               |                     |
| WM Technology, Inc. (a)   | 20,943        | 68,902              |
| <b>Specialty Retail - 3.9%</b>                                  |               |                     |
| GrowGeneration Corp. (a)  | 24,171        | 86,774              |
| Total United States   |               | <u>782,599</u>      |
| TOTAL COMMON STOCKS (Cost \$2,128,794)                          |               | <u>952,254</u>      |
| <b>SHORT-TERM INVESTMENTS - 28.1%</b>                           |               |                     |
| <b>Money Market Funds - 28.1%</b>                               |               |                     |
| First American Government Obligations Fund - Class X, 1.29% (b) | 621,562       | 621,562             |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$621,562)                   |               | <u>621,562</u>      |
| <b>Total Investments (Cost \$2,750,356) - 71.2%</b>             |               | <u>1,573,816</u>    |
| <b>Other Assets in Excess of Liabilities - 28.8%</b>            |               | <u>636,123</u>      |
| <b>TOTAL NET ASSETS - 100.0%</b>                                |               | <u>\$ 2,209,939</u> |

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) The rate shown is the annualized seven-day yield at period end.

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**ETFMG U.S.  
Alternative Harvest  
ETF  
Schedule of Total  
Return Swaps  
June 30, 2022  
(Unaudited)**

| Long Total Return<br>Equity Swaps | Fund<br>Pays/Re<br>ceives<br>Referenc<br>e<br>Entity | Counterparty           | Paym<br>ent<br>Frequ<br>ency | Financing Rate                            | Expiratio<br>n Date | Notional<br>Amount         | Unrealiz<br>ed<br>Apprecia<br>tion/<br>(Depreci<br>ation) |
|-----------------------------------|--|------------------------|------------------------------|---|---------------------|----------------------------|---|
| Columbia Care                     | Receives   | Cowen and Company, LLC | Monthly                      | Overnight Bank Funding Rate Index + 1.50% | May 16, 2023        | 9<br>0,518                 | -   |
| Cresco Labs                       | Receives   | Cowen and Company, LLC | Monthly                      | Overnight Bank Funding Rate Index + 1.50% | May 16, 2023        | 9<br>3,390                 | -   |
| Curaleaf Holdings                 | Receives   | Cowen and Company, LLC | Monthly                      | Overnight Bank Funding Rate Index + 1.50% | May 16, 2023        | 21<br>2,282                | -   |
| Green Thumb Industries            | Receives   | Cowen and Company, LLC | Monthly                      | Overnight Bank Funding Rate Index + 1.50% | May 16, 2023        | 12<br>1,384                | -   |
| Marimed                           | Receives   | Cowen and Company, LLC | Monthly                      | Overnight Bank Funding Rate Index + 1.50% | May 16, 2023        | 10<br>0,730                | -   |
| Medicine Man Technologies         | Receives   | Cowen and Company, LLC | Monthly                      | Overnight Bank Funding Rate Index + 1.50% | May 16, 2023        | 9<br>1,364                 | -   |
| Terrascend                        | Receives   | Cowen and Company, LLC | Monthly                      | Overnight Bank Funding Rate Index + 1.50% | May 16, 2023        | 7<br>6,024                 | -   |
| Trulieve Cannabis                 | Receives   | Cowen and Company, LLC | Monthly                      | Overnight Bank Funding Rate Index + 1.50% | May 16, 2023        | 18<br>1,490                | -   |
| Verano Holdings - Class A         | Receives   | Cowen and Company, LLC | Monthly                      | Overnight Bank Funding Rate Index + 1.50% | May 16, 2023        | 14<br>3,181                | -   |
|                                   |  |                        |                              |   |                     | <u>1,110,</u><br>\$ 363 \$ | -   |

The following is a summary of significant accounting policies consistently followed by ETFMG Prime Junior Silver Miners ETF (“SILV”), ETFMG Prime Cyber Security ETF (“HACK”), ETFMG Prime Mobile Payments ETF (“IPAY”), ETFMG Sit Ultra Short E

Alternative Harvest U.S. ETF (“MJUS”), ETFMG Alternative Harvest ETF (“MJ”), ETFMG 2x Daily Alternative Harvest ETF (“MJX”), ETFMG Video Game Tech ETF (“GAMR”), Wedbush ETFMG Global Cloud Technology ETF (“IVES”), BlueStar Israel Technology (“HHH”) (each a “Fund,” or collectively the “Funds”).

**Security Valuation.** Securities listed on a securities exchange, market or automated quotation system for which quotations are readily available are valued at their respective fair value as determined in good faith by the Funds’ Board. The fair value is the sales price on the primary exchange or market (foreign or domestic) on which they are traded on the valuation date (or at approximately the valuation date, at the most recent quoted bid price. For securities traded on NASDAQ, the NASDAQ Official Closing Price will be used).

Securities for which quotations are not readily available are valued at their respective fair values as determined in good faith by the Funds’ Board. The fair value is determined based on the particular situation, including a review of various factors set forth in the pricing procedures adopted by the Funds’ Board. The fair value would be calculated without regard to such considerations. As of June 30, 2022, AIEQ, HACK, VALT, AWAY, GERM, MJUS, and HHH held two fair valued securities and MJ, IPAY and GAMR held one fair valued security.

As described above, the Funds utilize various methods to measure the fair value of their investments on a recurring basis. U.S. GAAP

- Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access.
- Level 2 Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly, including instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.
- Level 3 Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the best estimate of the fair value based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, but not limited to, the characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable, the determination of fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Funds’ investments as of June 30, 2022:

**MJUS**

| Assets <sup>^</sup>                     | Level 1      | Level 2 | Level 3 | Total        |
|---|--------------|---------|---------|--------------|
| Common Stocks                           | \$ 952,254   | \$ -    | \$ -    | \$ 952,254   |
| Short-Term Investments                  | 621,562      | -       | -       | 621,562      |
| Total Investments in Securities         | \$ 1,573,816 | \$ -    | \$ -    | \$ 1,573,816 |
| Swap Contracts <sup>***</sup>           | Level 1      | Level 2 | Level 3 | Total        |
| Long Total Return Equity Swap Contracts | \$ -         | \$ -    | \$ -    | \$ -         |
| Total Swap Contracts                    | \$ -         | \$ -    | \$ -    | \$ -         |

<sup>(1)</sup> Includes a security valued at \$0.

<sup>^</sup> See Schedule of Investments for classifications by country and industry

\* Certain investments that are measured at fair value used the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Schedules of Investments.

\*\* Investment was purchased with collateral.

\*\*\* Swap contracts are derivative instruments, which are presented at the unrealized appreciation/depreciation on the instrument.